



**CERTIFICATE OF INCORPORATION
OF**

REGENCY CONDOMINIUM ASSOCIATION INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: August 31, 1987



Pete T. Cenarrusa

SECRETARY OF STATE

by: *Sandra M. Anthony*

RECEIVED
SEC. OF STATE

ARTICLES OF INCORPORATION
OF

REGENCY CONDOMINIUM ASSOCIATION INC.

The undersigned, acting as incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is REGENCY CONDOMINIUM ASSOCIATION INC.

II.

The period of the duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are: The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The aggregate number of shares which the corporation shall have authority to issue is One Hundred (100) of One Dollar (\$1.00) par value.

V.

Provisions denying preemptive rights are: None.

VI.

Provisions for the regulation of the internal affairs of the corporation are: with the Board of Directors.

VII.

The address of the initial registered office of the corporation is 220 N. Fanning #3, Idaho Falls, Idaho (83401) and the name of the initial registered agent at such address is Donna Quigley.

VIII.

The number of directors constituting the initial Board of Directors of the corporation is four (4), and the names and address of the persons who are to serve as Directors until the first annual meeting of shareholders or until their successors are elected and shall qualify are:

Donald Hilderbrandt

220 N. Fanning #41
Idaho Falls, Idaho 83401

Howard Mead

220 N. Fanning #29
Idaho Falls, Idaho 83401

Phebe Pelot

220 N. Fanning #21
Idaho Falls, Idaho 83401

Donna Quigley

220 N. Fanning #3
Idaho Falls, Idaho 83401


IX.

The name and address of the incorporator is:

Donna Quigley

220 N. Fanning #3
Idaho Falls, Idaho 83401

DATED this 26TH day of August, 1987.


Donna Quigley