State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

RENICK REALTY, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: January 21, 1994



Pite D Cenarrusa SECRETARY OF STATE

By alla Seiles

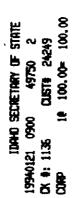
ARTICLES OF INCORPORATION

SEC. OF STATE

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OF

RENICK REALTY, INC.



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The undersigned, acting as an incorporator under the provisions of the Idaho Corporation Act, adopts the following Articles of Incorporation.

ARTICLE I.

NAME.

The name of this Corporation is RENICK REALTY, INC.

ARTICLE II.

PERIOD OF DURATION.

The duration of this Corporation is to be perpetual.

ARTICLE III.

PURPOSES AND POWERS.

- 1. Purposes. The purposes for which this Corporation is organized are to transact and to engage in any and all lawful business activities for which corporations may be incorporated under the laws of the State of Idaho.
- 2. <u>Powers</u>. This corporation shall have all the powers specified in the Idaho Business Corporation Act.

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ARTICLE IV.

STOCK CLAUSES.

The aggregate number of shares which this Corporation shall have authority to issue is 10,000 common shares, no par value. The Corporation shall not have the authority to issue shares in series.

ARTICLE V.

REGISTERED OFFICE AND REGISTERED AGENT.

The address and post office box of the registered office of this corporation are 102 Elkhorn Road, Sun Valley, Idaho, 83353, and Post Office Box 1002, Sun Valley, Idaho, 83353. The name of the initial registered agent of this corporation at that address is SHIRLEY RENICK.

ARTICLE VI.

DIRECTORS.

The number of Directors shall be as specified in the Bylaws of this Corporation and such number may from time to time be increased or decreased in such manner as described in the Bylaws. The initial Board of Directors shall consist of one (1) member. The name and address of the person who is to serve as director until successors be elected and qualify is as follows:

NAME

ADDRESS

SHIRLEY RENICK

Post Office Box 1002 Sun Valley, Idaho 83353

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ARTICLE VII.

INCORPORATORS.

The name and address of the incorporator of this Corporation is THOMAS C. PRAGGASTIS, 251 Main Street South, Ketchum, Idaho, 83340 and Post Office Box 3240, Ketchum, Idaho, 83340.

ARTICLE VIII.

PROVISIONS FOR REGULATION OF

CORPORATION'S INTERNAL AFFAIRS.

- 1. Meetings of Shareholders and Directors. Meetings of the Shareholders and Directors of this Corporation may be held either within or without the State of Idaho at such place or places as may from time to time be designated in the Bylaws or by resolution of the Board of Directors.
- 2. Bylaws. The initial Bylaws of this Corporation shall be adopted by its Board of Directors. The power to amend or repeal the Bylaws or to adopt new Bylaws shall be in the Directors, as set forth in the Bylaws. The Bylaws may contain any provisions for the regulation and management of this corporation which are consistent with the Idaho Business Corporation Act and these Articles of Incorporation.
- 3. <u>Compensation of Directors</u>. The Board of Directors shall have not receive compensation for their services as directors. A director may serve the corporation in any other capacity and may receive compensation therefrom in any form.
- 4. Contracts in which Directors Have an Interest. The Bylaws of the corporation shall provide for the handling of contracts or transactions in which Directors may have a

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financial interest, whether direct or indirect.

5. Indemnification of Directors and Officers. The Bylaws of the corporation shall provide for the circumstances in which Directors and officers of the corporation may be entitled to indemnification.

ARTICLE IX.

AMENDMENT OF ARTICLES OF INCORPORATION.

These Articles of Incorporation may be amended in any respect conformable to the laws of the State of Idaho by an affirmative vote of more than seventy-five percent (75%) of the shareholders entitled to vote in a meeting of shareholders called for such purpose as prescribed by law.

THOMAS.C. PRAGGASTIS

| STATE OF IDAHO |) |
|----------------------------|-----------------------------------------------------------------------|
| | SS. |
| County of Blaine |) |
| On this 19 day | of January, 1994, before me, the undersigned, a Notary |
| Public in and for said Sta | te, personally appeared THOMAS C. PRAGGASTIS known to me to |
| be the person whose name | e is subscribed to the within instrument, and acknowledged to me that |
| he executed the same. | • |

IN WITNESS WHEREOF, I have hereunto affixed my official seal the day and year in this certificate first above written.

Notary Public for Idaho Residing at Blaine County
Commission expires 8/8/90