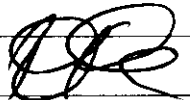
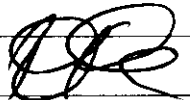
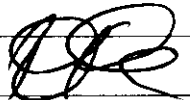


<b>No. W 7820</b>	<b>Due no later than Jan 31, 2003</b> <b>Annual Report Form</b>	2. Registered Agent and Office <b>NO PO BOX</b>  PETER F PALMEDO 620 SUN VALLEY RD  KETCHUM, ID 83340												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>	1. Mailing Address - Correct in this box, if applicable SUN VALLEY GOLD LLC  620 SUN VALLEY RD PO BOX 2759 SUN VALLEY, ID 83353	3. <u>New</u> Registered Agent Signature												
4. Limited Liability Companies: Enter Names and Addresses of Managers. <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;"><u>Office held</u></th> <th style="text-align: left;"><u>Name</u></th> <th style="text-align: left;"><u>Street or P.O. Address</u></th> <th style="text-align: left;"><u>City</u></th> <th style="text-align: left;"><u>State</u></th> <th style="text-align: left;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td></td> <td>Sun Valley Gold Company</td> <td>P.O. Box 2759</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> </tbody> </table>			<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>		Sun Valley Gold Company	P.O. Box 2759	Sun Valley	ID	83353
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>									
	Sun Valley Gold Company	P.O. Box 2759	Sun Valley	ID	83353									
5. Organized Under the Laws of:  <div style="text-align: center;">DELAWARE W 7820</div>	6. <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 50%;">           Signature  </td> <td style="width: 50%;">           Date <u>1/21/03</u> </td> </tr> <tr> <td>           Name <small>(Typed or Printed)</small> Peter F. Palmado         </td> <td>           Title President of Member         </td> </tr> </table>		Signature 	Date <u>1/21/03</u>	Name <small>(Typed or Printed)</small> Peter F. Palmado	Title President of Member								
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