

State of Idaho

Department of State

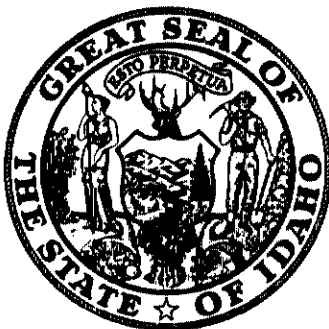
CERTIFICATE OF INCORPORATION OF

HORSESHU VUE RANCH INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: March 31, 1993



Pete T. Cenarrusa
SECRETARY OF STATE

By *Walter Taylor*

ARTICLE OF INCORPORATION

OF

MAR 31 2 54 PM '93

HORSESHU VUE RANCH INC SECRETARY OF STATE

The undersigned, acting a incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Article of Incorporation for such corporation:

ARTICLE I

The name of the Corporation is HORSESHU VUE RANCH INC.

ARTICLE II

The corporation is to have perpetual existence.

ARTICLE III

The corporation is organized for the purpose of developing and selling land and conducting and transacting any lawful business or activity for which corporations may be incorporated under the Laws of the Idaho Business Corporation Act as it now exists or may hereafter be amended, including the right to enter into any lawful arrangements for sharing profits and/or losses in any transaction or transactions.

ARTICLE IV

The authorized capital of the corporation consists of a single class of stock. The total number of authorized shares is 25,000.00 with a par value of \$1.00 and an aggregate par value of \$25,000.00.

ARTICLE V

The address of the initial registered office of the Corporation is 8975 West State Street, Boise, Idaho 83703.

ARTICLE VI

The name of the initial registered agent of the Corporation at the corporate address is James Todd Baldwin.

ARTICLE VII

The initial board of directors shall consist of five members and the names and addresses of the persons who are to serve as directors until the first annual meeting of the shareholders until their successors are elected and qualify are:

NAME	ADDRESS
Jame Todd Baldwin	8973 1/2 State, Boise, Id. 83703
James E. Youren	General Delivery, Garden Valley Idaho 83622
Janet M. Youren	General Delivery, Garden Valley Idaho 83622
Wendell Weaver	8650 Rifleman, Boise, Id. 83704
James A. Smith	3516 Fordham Drive, Anchorage Alaska. 99509

The name and address of each incorporator is:

Name	Address
James Todd Baldwin	8973 1/2 State, Boise, Id. 83703

IN WITNESS WHEREOF, the undersigned has executed this document this 30 day of March 1993.

James Todd Baldwin
James Todd Baldwin

State of Idaho)
) ss
County of Ada)

On this 30 day of March 1993, before me, a Notary Public in and for the State of Idaho, personally appeared James Todd Baldwin, known to me to be the person whose name is subscribed to the foregoing instrument and executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Eraine Edgerton
Notary Public
Residing at Boise
Commission Expires neverpiring

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