State of Idaho

Office of the Secretary of State

OF ALPS ADVISERS, INC.

File Number C 170096

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: November 28, 2006



Ben pura SECRETARY OF STATE

By Shory Dolines



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit) (Instructions on Back of Application)

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SECRETARY OF STATE

The undersigned Corporation applies for a Certificate of Authority and states as follows:

1.	The name of the corporation is:		
	ALPS Advisers, Inc.		
2.	The name which it shall use in Idaho	o is:	
3.	It is incorporated under the laws of: Colorado		
4.	Its date of incorporation is: 04/02/2001		
5.	The address of its principal office is:		
	1625 Broadway, Suite 2200, Denver, CO 80202		
6.	The address to which correspondence should be addressed, if different from item 5, is:		
7.	The street address of its registered office in Idaho is:, 300 North 6th Street, Boise, Idaho 83702		
	and its registered agent in Idaho at the	•	
8.	The names and respective business addresses of its directors and officers are:		
	Name	Office	Address
	Edmund J. Burke	President/Director	1625 Broadway, Suite 2200, Denver, CO 80202
	Thomas Carter	Managing Director Sales and	1625 Broadway, Suite 2200, Denver, CO 80202
	Jeremy O. May	Managing Director Operation	1625 Browadway, Suite 2200, Denver, CO 80202
Date	ed: 11/22/06	Cu	istomer Acct #:
	1///	·//	(if using pre-paid account) Secretary of State use only
Sign	lature:	Kley !	Continue of Child and Only
Гуре	ed Name Jeremy O. May	dicopa mercola	
Capa	acity: <u>Secretary</u> [The signer must be a director or an	officer of the corporation i	IDAHO SECRETARY OF STATE

OFFICE OF THE SECRETARY OF STATE OF THE STATE OF COLORADO

CERTIFICATE

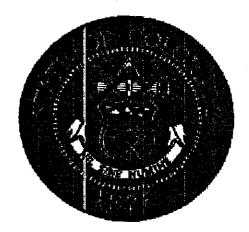
I, Ginette Dennis, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office, ALPS ADVISERS, INC.

is a Corporation

formed or registered on 04/02/2001 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20011067908.

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 11/07/2006 that have been posted, and by documents delivered to this office electronically through 11/13/2006 @ 16:27:15.

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, authenticated, issued, delivered and communicated this official certificate at Denver, Colorado on 11/13/2006 @ 16:27:15 pursuant to and in accordance with applicable law. This certificate is assigned Confirmation Number 6631990.



Sinette Dennis

Secretary of State of the State of Colorado

*******End of Certificate********************

Natice: A certificate issued electronically from the Colorado Secretary of State's Web site is fully and immediately valid and effective. However, as an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Certificate Confirmation Page of the Secretary of State's Web site, http://www.sos.state.co.us/biz/CertificateSearchCriteria.do entering the certificate's confirmation number displayed on the certificate, and following the testructions displayed. Confirming the issuance of a certificate is merely aptional and is not Center and select "Frequently Asked Ouestions."