

Office of
George Brodigan,
Sec. of State.

T H E S T A T E O F I O W A .

Department of State.

I, GEORGE BRODIGAN, the duly elected, qualified
and acting Secretary of State of the State of Nevada, do hereby
certify that the annexed is a true, full and correct transcript
of the certified copy of the original Articles of Incorporation
of

B. J. CARNEY & COMPANY

as the same appears on file and of record in this office.

IN WITNESS WHEREOF, I have hereunto set my hand
and affixed the Great Seal of State, at my office in Carson
City, Nevada, this 3rd day of December, A. D. 1915.

Geo. Brodigan.
Secretary of State.

(SEAL)

By J. W. Legate,
Deputy.

Ten cent revenue stamp attached.

(COPY)

ARTICLES OF INCORPORATION

of

B. J. CARNEY & COMPANY.

KNOW ALL MEN BY THESE PRESENTS: that we, the undersigned, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Nevada.

1. The name of the corporation is "B. J. CARNEY & COMPANY".

2. The principal office of the corporation is to be located at No. 139 North Virginia Street in the city of Reno, in the County of Washoe, in the State of Nevada. The corporation may maintain offices at Grinnell, Iowa, Spokane, Washington, and at such other place or places as may be authorized by the Board of Directors.

3. The nature of the business, and the objects and purposes proposed to be transacted, promoted and carried on by this corporation are: to manufacture, buy, sell and deal in, cedar, coal, lumber of all kinds, timber, timber lands, poles, posts, piling, mill-products, cross-arms, ties, brackets, pins, wood, lumber products of every kind and description and wood preservatives; to operate cedar and lumber camps, yards, sawmills, and company stores, and to do and conduct any other business necessary, useful ^{or} ~~and~~ desirable in connection therewith; to buy, own, hold, pledge and sell stock, bonds and other securities of this corporation, and of other corporations, both public and private, and of individuals and copartnerships; to borrow money for the purpose of its organization and to issue bonds and other evidence of indebtedness; and to make contracts and acquire, buy, own, hold, improve, operate, manage, maintain, occupy, use, lease, assign, transfer, convey and mortgage real and personal property of every kind and description; and to do any other act or thing necessary,

useful or desirable in connection with the business, objects and purposes aforesaid, or incidental thereto.

4. The amount of the total authorized capital stock of the corporation shall be THIRTY THOUSAND (30,000) DOLLARS, divided into Three hundred (300) shares of the par value of One Hundred (100) Dollars each; the amount of the subscribed capital stock with which the corporation will commence business is THIRTY THOUSAND (30,000) DOLLARS; the amount actually subscribed is THIRTY THOUSAND (30,000) DOLLARS; the amount actually paid up is THIRTY THOUSAND (30,000) DOLLARS.

5. The names of each of the original subscribers to the capital stock and the amount subscribed by each are as follows:

| NAMES: | AMOUNTS: | SHARES: |
|---------------------------|-------------|---------|
| Ellen M. Carney, Trustee, | \$10,000.00 | 100 |
| M. P. Flannery, | \$10,000.00 | 100 |
| E. B. Brande, | \$10,000.00 | 100 |

6. The period of duration of the existence of this corporation is perpetual.

7. The members of the governing board of this corporation shall be styled directors, and shall be three (3) in number, and until the annual meeting of the stockholders in the year 1916, said board shall consist of Ellen M. Carney and E. B. Brande of Grinnell, Iowa, and M. P. Flannery of Spokane, Washington.

8. After the amount of the subscription price or par value thereof has been paid in, the capital stock shall not be subject to assessment to pay debts of the corporation.

9. No stockholder shall have the right to cumulate his shares and give one candidate as many votes as the number of directors, multiplied by the number of his shares, shall equal, or distribute them on the same principle among as many candidates as he shall think fit.

10. The Board of Directors shall have power to enact, amend and repeal by-laws for the government of this corporation and its business. Any such by-laws may also be amended or re-

pealed by the affirmative vote of the holders of two-thirds of the outstanding stock.

IN WITNESS WHEREOF, we have hereunto set our hands this 21st day of July, A. D. 1915.

(Signed) Ellen M. Carney,
E. B. Brande,
M. P. Flannery.

STATE OF IOWA,)
COUNTY OF POWESHIEK.) SS.

On this 21st day of July, A. D. 1915, personally appeared before me, a notary public in and for Poweshiek County, Iowa, Ellen M. Carney and E. B. Brande, known to me to be two of the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and official seal the day and year in this certificate first written above.

(L. S.) Harold L. Beyer,
Notary Public in and for
said County.

STATE OF WASHINGTON,)
COUNTY OF SPOKANE.) SS.

On this 30th day of July, A. D. 1915, personally appeared before me, a notary public in and for Spokane County, Washington, M. P. Flannery, known to me to be one of the persons described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and official seal the day and year in this certificate first written above.

(L. S.) P. W. Kimball,
Notary Public in and for
said County.

(COPY)

CERTIFICATE.

State of Nevada.

Department of State.

I, GEORGE BRODIGAN, Secretary of State of the State of Nevada, do hereby certify that B. J. Carney & Company did on the 24th day of August, 1915, file in this office a certified copy of its Articles of Incorporation; that said Articles are now on file and of record in the office of the Secretary of State of the State of Nevada, and further, that said Articles contain all the statements of facts required by the law of said State of Nevada.

In Witness Whereof, I have hereunto set my hand and affixed the Great Seal of State, at my office in Carson City, Nevada, this 24th day of August, A. D. 1915.

(Signed) George Brodigan,
Secretary of State.

(SEAL OF THE STATE
OF NEVADA.)

10¢ Revenue Stamp Attached.

(COPY)

Articles of Incorporation
of

B. J. Carney & Company.

Filed Aug. 23, 1915.

W. A. Fogg, Clerk,

By S. R. Tippet, Deputy Clerk.

Filed Aug. 24, 1915.

George Brodigan,
Secretary of State,

State of Nevada,)
County of Washoe,) SS.

I, W. A. FOGG, County Clerk in and for Washoe County, Nevada, do hereby certify that the foregoing is a full and correct copy of the original Articles of Incorporation of B. J. Carney & Company, which now remains on file and of record in my office in Reno in said County.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Seal of Washoe County in said City of Reno, on this 23rd day of August, 1915.

W. A. Fogg,
Clerk.

By S. R. Tippet,
Deputy Clerk.

(SEAL) Cancelled revenue stamp.