No. J 590		Due no later than Jan 31, 2012		2. Registered A	2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE		Annual Report Form 1. Mailing Address: Correct in this box if needed. VALUE PROPERTIES, L.L.P. MICHAEL KIMBALL PO BOX 3369 4261 GLENBROOK DR HAILEY ID 83333 USA		950 FOXMOO HAILEY ID	MICHAEL KIMBALL 950 FOXMOOR DRIVE HAILEY ID 83333 3. New Registered Agent Signature:*			
			Addresses of two (2) or more partners.					
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
PARTNER	KEITH W. LEMONS		RT 1, BOX 1201	FAIRFIELD	ID	USA	83327	
PARTNER	KIMBIRD PARTNERSHIP		PO BOX 3369	HAILEY	ID	USA	83333	
PARTNER	GREGORY A	URBANY	PO BOX 546	HAILEY	ID	USA	83333	
5. Organized Under the Laws of:		6. Annual Report						
ID		Signature: Michael Kimball			Date: 11/04/2011			
J 590		Name (type or		Title: Partner				
Processed 11/04/2011	* Electronically provided signatures are accepted as original signatures.							