CERTIFICATE OF LIMITED PARTNERSHIP CEIVED

RECEIVED

OF

SEC. OF STATE

SEC. OF STATE

SEC. OF STATE

OS JUL 25

AM 9

OS ARTHY

PROPERTY MANAGEMENT LIMITED PARTNERSHIP

PROPERTY MANAGEMENT LIMITED PARTNERSHIP

- 2. CHARACTER. The general character of its business is to do anything lawful under the laws of the State of Idaho including the buying, selling, leasing, developing and investing in real estate.
- 3. REGISTERED AGENT. The name and address of the registered agent for service of process required by Section

53-204, Idaho Code, is:

John G. McCarthy
2125 Bodily

Idaho Falls, Idaho 83401

4. PARTNERS. The name and business address of each partner is as follows:

General Partner:

John G. McCarthy 2125 Bodily Idaho Falls, Idaho 83401

Limited Partners:

Joseph T. McCarthy Route 1 Gibbon, Nebraska 68840

5. <u>VALUE</u>. The amount of cash and a description and statement of the agreed value of the other property or labor or services contributed by each Partner is as follows:

NAME PROPERTY AGREED UPON VALUE

John G. McCarthy Labor/Services \$10,000.00

Joseph T. McCarthy

Cash

\$15,000.00

- 6. <u>ADDITIONAL CONTRIBUTIONS</u>. It is agreed that no additional contribution may be requested of the Partners from time to time.
- 7. POWERS. Only with the written consent of the General Partner do the Limited Partners have the power to grant the right to become a limited partner to an assignee of any part of his or her Partnership interest.
- 8. TERMINATION BY A PARTNER. No partner may terminate his or her interest in the Partnership.
- 9. RIGHT TO DISTRIBUTION. Profits from the Partnership in the form of cash or other property shall be distributed to the Partners annually or more often as determined by the General Partner. However, profits may be retained at the discretion of the General Partner and with the consent of the Limited Partners.
- 10. RETURN OF CAPITAL. Capital contributions shall remain in the Partners' capital accounts for the use of the Partnership. Provided, however, that capital may be withdrawn if in the reasonable judgment of the General Partner such withdrawals will not jeoparadize or seriously impair the business of the Partnership.
- 11. <u>DISSOLUTION</u>. The Partnership shall be dissolved and its affiars wound up upon the happening of any of the following events:

- 11.1 The withdrawal, adjudication of bankruptcy, insolvency, death, incapacity, withdrawal, refusal to serve, or, if other than an individual, the dissolution or other cessation to exist as a legal entity, of a partner.
- 11.2 Upon the unanimous agreement of all partners to dissolve.
- 11.3 The comletion of the purpose for which the Partnership was organized or the expiration of the term for which the Partnership was established, including all amendments pertaining thereto.
- 11.4 Notice of the expiration of the term of the Partnership given by the General Partner.
- 12. <u>CONTINUE THE BUSINESS</u>. The Partnership shall not continue if one of the General Partners shall withdraw.

IN WITNESS WHEREOF, This Certificate of Limited Parnership of the McCARTHY PROPERTY MANAGEMENT LIMITED PARTNERSHIP has been executed this 17 day of \_\_\_\_\_\_\_\_, 1985.

GENERAL PARTNER:

John G. McCarthy

LIMITED PARTNERS:

Janus T. Mc Carthy

STATE OF IDAHO ) )ss.
County of Bonneville )

on this the day of the undersigned, personally appeared to the within instrument, and acknowledged to me that he executed the same.

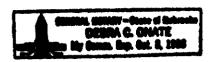
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County the day and year first above written.

Notary Public Residing at: Idaho Julio Adaho
My Commission Expires: January 20, 1988

STATE OF Nebraska ) )ss.
County of Buffalo )

On this 24th day of 3 , 1985, before me, the undersigned, personally appeared Joseph T. McCarthy, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in said County the day and year first above written.



Notary Public
Residing at: Keaner, Vidracha
My Commission Expires: October 8, 1988