

# State of Idaho

## Department of State

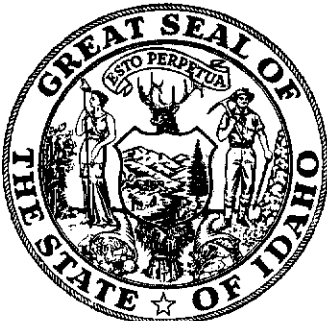
### CERTIFICATE OF INCORPORATION OF

THE SUN VALLEY TREKKING COMPANY  
File number C 114462

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: April 5, 1996



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By *Ma Sikel*

**ARTICLES OF INCORPORATION  
OF  
THE SUN VALLEY TREKKING COMPANY**

APR 5 8 34 AM '96  
SECRETARY  
STATE  
IDAHO

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is The Sun Valley Trekking Company

II.

The period of its duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The street and mailing addresses of the initial registered office of the corporation are 120 East Avenue, Ketchum, Idaho and P. O. Box 987, Ketchum, Idaho 83340 respectively, and the name of its initial registered agent at such addresses is James P. Speck.

V.

The aggregate number of shares which the corporation shall have authority to issue is 50,000 shares, all of which shall be common stock with a par value of \$1.00 per share, to be held, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

VI.

The number of directors constituting the initial Board of Directors of the corporation is one  
(1). The name and mailing address of the person who is to serve as director until the first annual meeting of shareholders, or until his successor is elected and shall qualify, is:

1  
IDAHO SECRETARY OF STATE  
DATE 04/05/1996 0900 51891  
CK #: 25713 CUST# 2545  
CORP  
1@ 100.00= 100.00  
3/27/96

NAME

Robert F. Jonas

MAILING ADDRESS

P.O. Box 2200  
Sun Valley, ID 83353

VII.

The name and mailing address of the Incorporator is:

NAME

Robert F. Jonas

MAILING ADDRESS

P.O. Box 2200  
Sun Valley, ID 83353

DATED this 27<sup>th</sup> day of March, 1996.

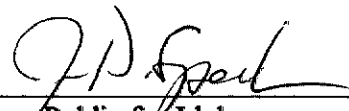
  
ROBERT F. JONAS

STATE OF IDAHO )

County of Blaine )

ss.

I, JAMES P. SPECK, a notary public, do hereby certify that on this 27 day of March, 1996, personally appeared before me Robert F. Jonas, who, being by me first duly sworn, declared that he is the Incorporator of The Sun Valley Trekking Company, that he signed the foregoing document as Incorporator of the corporation, and that the statements therein contained are true.

  
Notary Public for Idaho  
Residing at: East Fork, ID  
Commission expires: 1/27/97