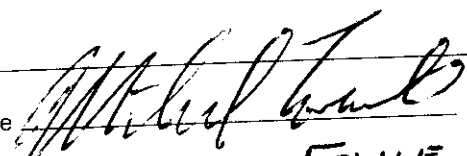


<b>No. W 13239</b>	<b>Due no later than October 31, 2003</b> <b>Annual Report Form</b>		2. Registered Agent and Office <b>NO PO BOX</b> <b>MICHAEL FOWLE</b> <b>2233 SILVER BEACH LOOP RD</b> <b>COEUR D'ALENE, ID 83814</b>												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>	1. Mailing Address - Correct in this box, if applicable <b>LAND INVESTMENT RESEARCH, L.L.C.</b> <b>2233 SILVER BEACH LOOP RD</b> <b>COEUR D'ALENE, ID 83814</b>		3. <u>New</u> Registered Agent Signature												
4. Limited Liability Companies: Enter Names and Addresses of Members. <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: center;"><u>Office held</u></th> <th style="text-align: center;"><u>Name</u></th> <th style="text-align: center;"><u>Street or P.O. Address</u></th> <th style="text-align: center;"><u>City</u></th> <th style="text-align: center;"><u>State</u></th> <th style="text-align: center;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">MANAGER</td> <td style="text-align: center;">MICHAEL FOWLE</td> <td style="text-align: center;">2233 SILVER BEACH LOOP RD</td> <td style="text-align: center;">COEUR D'ALENE</td> <td style="text-align: center;">ID</td> <td style="text-align: center;">83814</td> </tr> </tbody> </table>				<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	MANAGER	MICHAEL FOWLE	2233 SILVER BEACH LOOP RD	COEUR D'ALENE	ID	83814
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>										
MANAGER	MICHAEL FOWLE	2233 SILVER BEACH LOOP RD	COEUR D'ALENE	ID	83814										
5. Organized Under the Laws of:  <div style="text-align: center;">IDAHO W 13239</div>		6. Signature  Date <b>8-9-03</b> Name (Typed or Printed) <b>MICHAEL FOWLE</b> Title <b>OWNER-MANAGER</b>													