



CERTIFICATE OF INCORPORATION
OF

BOISE HOME DEVELOPMENT CORPORATION

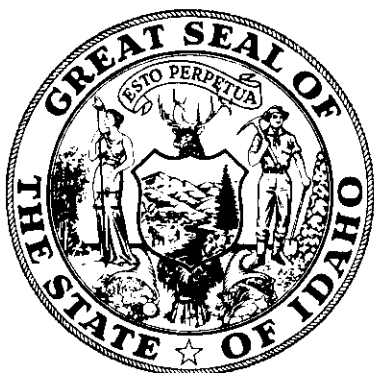
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

BOISE HOME DEVELOPMENT CORPORATION

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated June 6, 1985.



Pete T. Cenarrusa
SECRETARY OF STATE

Corporation Clerk

ARTICLES OF INCORPORATION
OF
BOISE HOME DEVELOPMENT CORPORATION

WE, THE UNDERSIGNED, acting as incorporators of the Boise Home Development Corporation under Title 30, Chapter 3, Idaho Code, do hereby associate ourselves for the purpose of forming a non-profit corporation to the benefit of the citizens of Boise City. To this end, we, the undersigned incorporators, do hereby, by this document, adopt the following ARTICLES OF INCORPORATION:

I.

The name of the Corporation is the Boise Home Development Corporation.

II.

The period of the Corporation's duration is perpetual.

III.

The purpose of the Corporation is the transaction of any and all lawful business for which corporations may be incorporated, including but not limited to, providing housing to moderate income families at a reduced interest rate.

IV.

The membership of the Corporation shall, at the organizational meeting referenced in Article VIII of these Articles of Incorporation, elect the Board of Directors of the Corporation.

V.

The address of the Corporation's initial registered office is:

150 North Capitol Blvd
Boise, Idaho 83702

VI.

The name of the initial registered agent at such address is:

Sara Baker
150 North Capitol Blvd.
Boise, Idaho 83702

VII.

The directors constituting the Corporation's initial Board of Directors are three (3) in number, whose names and addresses are:

Horace Smith
1570 Logger's Creek Lane
Boise ID 83706

Nancy Stouffer
1211 North 14th Street
Boise, ID 83702

Craig Rowe
P.O. Box 2557
Boise, ID 83701

VIII.

An organizational meeting will be held, within the State of Idaho, at the call of a majority of the directors named in the Articles of Incorporation, for the purpose of electing a Board of

Directors and officers, adopting bylaws and transacting any such other business as may come before the initial board of directors before the close of the meeting.

IX.

The names and addresses of the incorporators are:

Horace Smith
1570 Logger's Creek Lane
Boise ID 83706

Mary Jensen
520 Haines
Boise, ID 83706

Mary Tate
3016 Gekeler Lane
Boise, ID 83706

Nancy Stouffer
1211 North 14th Street
Boise, ID 83702

Craig Rowe
P.O. Box 2557
Boise, ID 83701

Dave Pavlis
1035 Warm Springs Avenue
Boise, ID 83712

Tim McCullough
3224 Dorian
Boise, ID 83705

Dated this 11th day of April, 1985.



DAVE PAVLIS



MARY TATE



HORACE SMITH




NANCY STOUFFER



CRAIG ROWE



TIM MCCULLOUGH



MARY JENSEN

STATE OF IDAHO)
)
County of Ada) ss.

On this 11th day of April ¹⁹⁸⁵~~1984~~, before me,
a notary public in and for said state, personally appeared the
above named persons known to me to be the persons who executed
the within instrument, and acknowledged to me that they executed
the same.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal the day and year first above written.

(SEAL)

Eva L. Stamburgen
Notary Public for Idaho
Residing at Bonne
My commission expires: 2/23/88

STATE OF IDAHO)
) ss.
County of Ada)

On this 14 day of May, 1985, before me,
a notary public in and for said state, personally appeared DAVE
PAVLIS known to me to be the person who executed the within instrument,
and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year first above written.

(SEAL)

Lucas L. Stenbarger
Notary Public for Idaho
Residing at Boise
My Commission Expires: 2/23/88