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#### CERTIFICATE OF LIMITED PARTNERSHIP

<u>of</u>

## STARVATION CATTLE COMPANY II LIMITED PARTNERSHIP

The undersigned, desiring to form a limited partnership pursuant to the laws of the State of Idaho and being all the members of such limited partnership, having signed and sworn to this Certificate, certify as follows:

#### 1. Name.

The name of the limited partnership is STARVATION CATTLE COMPANY II LIMITED PARTNERSHIP.

#### 2. Business.

The character of the business of the partnership is as follows:

- (a) To carry on the real estate business. (i) To acquire (by purchase, exchange, lease, hire or otherwise), hold, own, subdivide, develop, improve, manage, operate, let as lessor or sublessor, sell, convey, mortgage and encumber, either alone or in conjunction with others, as partners, joint venturers or otherwise, real estate of every kind, character and description whatever, wherever located, and interests of all kinds therein, and (ii) to carry on the business of managing agent, broker, finder, consultant and all other functions in connection therewith.
- (b) To deal in personal property. (i) To acquire by purchase, subscription, exchange, lease, hire and every other method, (ii) to hold, own, mortgage, pledge, hypothecate, exchange, vote, use, manage and place in voting trust, (iii) to sell, assign, and otherwise dispose of, and (iv) in every other manner to obtain, use, dispose of and deal in and with, either alone or in conjunction with others, as partners, joint venturers or otherwise, personal property of every kind, tangible or intangible, wherever situated, and interests of every kind therein.
- (c) To act on own account for others. To accomplish any of the foregoing purposes for its own account or as a nominee, agent or trustee for other individuals, partnerships, corporations or other entities.

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The Name and Address of Registered Agent. registered agent of the partnership is Otto Schild, whose address is Route 1, Box 1278, Nampa, Idaho, 83651, and whose residence is at Route 1, Box 1278, Nampa, Idaho, 83651.

## Names. Addresses and Designations of Partners.

Otto Schild, Route 1, Box 1278, Nampa, Idaho, 83651 As a general partner - 5% As a limited partner - 45%

Rachel A. Schild, Route 1, Box 1278, Nampa, Idaho, 83651 As a general partner - 5% As a limited partner - 45%

### Contributions by Partners.

Real property located in Canyon County, State of Idaho, of an agreed net value by the partners of \$260,000.00, contributed by the general and limited partners in the same proportion as their ownership interests above set forth.

## Additional Contributions by Partners.

Limited partners are not required to make additional contribution to capital.

#### 7. Transfer of Partnership Interest.

- A general or limited partner may assign his (a) interest in the partnership to another person with the unanimous approval of all the partners.
- (b) A general or limited partner may transfer or dispose of his interest by Will or intestacy to, or for the benefit of deceased partner's immediate family or transfer the same during his lifetime, by gift or inter vivos trust to or for the benefit of the partner's immediate family.

#### Right of Partners to Receive Distributions.

A partner shall not have the right to receive, nor shall a general partner have the right to make distribution to a partner of all or any of the partner's contribution to capital, except with the unanimous consent of all the partners or upon the dissolution of the partnership.

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# 9. Priorities Among Limited Partners.

No limited partner has been given the right to priority over any other limited partner for any purpose whatsoever.

## 10. Dissolution and Termination.

The partnership shall terminate upon the retirement, death, insanity, bankruptcy or insolvency of a general partner except as hereinbefore set out in Paragraph 7(b).

# 11. Right to Receive Property Other Than Cash,

No limited partner is given the right to demand and receive property other than cash in return for his contribution, except that, upon dissolution of the partnership if the general partners deem it in the best interests of the partnership, they may distribute assets of the partnership to the partners in kind.

IN WITNESS WHEREOF, This Certificate is signed and sworn to this 21 day of December, 1987.

Otto Schild

Rachel A. Schild

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STATE OF IDAHO County of Canyon OTTO SCHILD and RACHEL A. SCHILD, each being first duly sworn, depose and say: That we are the general and limited partners in the above entitled Certificate; that we have read the foregoing Certificate of Limited Partnership, know the contents thereof and believe the statements therein contained to be true and correct. Subscribed and sworn to before me this 22 day of December, 1987. Public for Idaho Residing at Caldwell, Idaho

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