



Department of State

**CERTIFICATE OF AMENDMENT
OF**

ELKHORN PROPERTY OWNERS' ASSOCIATION, INC.,

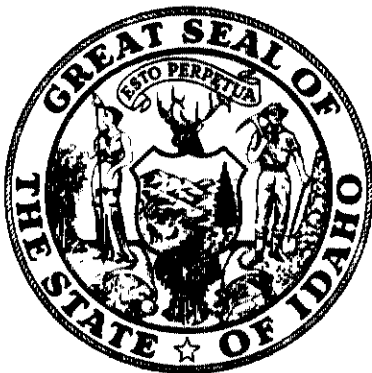
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho hereby, certify that
duplicate originals of Articles of Amendment to the Articles of Incorporation of _____

ELKHORN PROPERTY OWNERS' ASSOCIATION, INC.,

duly signed and verified pursuant to the provisions of the Idaho Nonprofit Corporation Act, have
been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of
Amendment to the Articles of Incorporation and attach hereto a duplicate original of the Articles
of Amendment.

Dated _____ May 8, 19 84



Pete T. Cenarrusa

SECRETARY OF STATE

Sally J. Clark
Corporation Clerk

AMENDMENT TO ARTICLES OF INCORPORATION OF
ELKHORN PROPERTY OWNERS ASSOCIATION, INC.

BE IT KNOWN, that we, the undersigned President and Secretary of Elkhorn Property Owners Association, Inc., do hereby certify in accordance with the provisions of Idaho Code §30-327, as follows:

a. The name of the Corporation is Elkhorn Property Owners Association, Inc.

b. The proposed Amendment will alter Article VII, Section G, of the Articles of Incorporation as amended November 7, 1972.

The text of the Amendment shall read as follows:

G. The mortgaging, encumbering, or other disposition of any property real or personal of the Corporation valued in excess of \$100,000.00, shall require the prior consent of at least fifty-one percent (51%) of the voting power of each class of the membership of the Corporation.

c. The meeting at which the Amendment was adopted was held January 2, 1982, at 3:00 o'clock p.m. A quorum was present at the meeting and the Amendment received a majority of the votes which members present at such meeting in person or by proxy were entitled to cast.

Said meeting was an extension of the annual meeting of the Elkhorn Property Owners Association, Inc., originally called to order on December 30, 1981, but which was formally adjourned for lack of a quorum. The meeting was reconvened pursuant to Article VI, Section 6.03 C, of the Master Declaration of Covenants, Conditions, and Restrictions of Elkhorn at Sun Valley, which provides as follows:

"If any meeting cannot be held because a quorum is not present, the owners present either in person or by proxy may as otherwise provided by law adjourn the meeting to a time not less than forty-eight hours nor more than thirty days from the time the original meeting was called at which meeting the quorum requirements shall be the owners entitled to vote at least twenty-five percent of the total votes."

DATED THIS 20th day of April, 1984.

ELKHORN PROPERTY OWNERS
ASSOCIATION, INC.

By Derek Hansen
President

By Michael B. B...
Secretary

VERIFICATION

STATE OF IDAHO)
COUNTY OF BLAINE) ss.

Derek Hansen & Michael B. B..., being first duly sworn,
deposes and says:

That he/she is the President & Secretary in the above
entitled action and has read the foregoing instrument; knows the
contents thereof, and believes the facts therein stated to be
true.

James R. Nisvil

SUBSCRIBED AND SWORN TO before me, this 20th day of
April, 1984.

(seal)

James R. Nisvil
NOTARY PUBLIC for Idaho
Residing at Sun Valley
Commission Expires July 1987