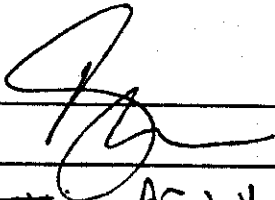


No. W 12880	Due no later than September 30, 2007 Annual Report Form		2. Registered Agent and Office NO PO BOX
Return to: SECRETARY OF STATE 450 NORTH FOURTH STREET PO BOX 83720 BOISE, ID 83720-0080	1. Mailing Address - Correct in this box, if applicable SV HEDGE FUND MANAGEMENT LLC PO BOX 3470 SUN VALLEY, ID 83353		EDWARD A LAWSON 675 SUN VALLEY RD STE A KETCHUM, ID 83340
NO FILING FEE IF RECEIVED BY DUE DATE			3. New Registered Agent Signature

4. Limited Liability Companies: Enter Names and Addresses of Members.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
MANAGING DIRECTOR	BEN HOWE	PO. Box 3470	SUNVALLEY	ID	83353

5. Organized Under the Laws of: IDAHO W 12880	6. Signature  Date 7/23/07 Name (Typed or Printed) WILLIAM BEN HOWE Title MANAGING DIRECTOR	
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Issued 07/02/2007

Do Not Tape or Staple

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