

No. <b>W 2852W2852</b>		<b>Due no later than Sep 30, 2005</b>		2. Registered Agent and Address <b>(NO PO BOX)</b>			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>		<b>Annual Report Form</b>  <b>1. Mailing Address: Correct in this box if needed.</b>  STONEHILL ADVISERS LLC UNITED CORPORATE SERVICES, INC 1215 WEST HAYS BOISE ID 83702 0000		UNITED CORPORATE SERVICES, INC. 1215 W HAYS BOISE ID 83702 0000			
				3. <u>New</u> Registered Agent Signature: *			
4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager.							
Office Held	Name	Street or PO Address	City	State	Country	Postal Code	
MEMBER	JOHN MOTULSKY	885 THIRD AVE 30TH FLOOR	NEW YORK	NY	USA	10022	
MEMBER	CHRISTOPHER WILSON	885 THIRD AVE 30TH FLOOR	NEW YORK	NY	USA	10022	
MEMBER	WAYNE TEETSEL	885 THIRD AVE 30TH FLOOR	NEW YORK	NY	USA	10022	
MEMBER	THOMAS VARKEY	885 THIRD AVE 30TH FLOOR	NEW YORK	NY	USA	10022	
5. Organized Under the Laws of:		6. Annual Report must be signed.*					
<b>IDAHO</b> <b>W 2852W2852</b>		Signature: Steven Nelson Name (type or print): Steven Nelson				Date: 11/15/2005 Title: CFO	
Processed 11/15/2005		* Electronically provided signatures are accepted as original signatures.					