

FILED/EFFECTIVE

01 MAY 21 AM 10:15
RECEIVED
SECRETARY OF STATE
STATE OF IDAHO

ARTICLES OF INCORPORATION

KNOW ALL MEN BY THESE PRESENTS, that I, the undersigned incorporator being of the age of eighteen years or more, desiring to organize a corporation under the laws of the State of Idaho, do hereby make, sign and verify these Articles of Incorporation.

ARTICLE I

The name of the corporation is **B & H CALF RANCH, INC.**

ARTICLE II

The period of its duration is perpetual.

ARTICLE III

The purposes for which the corporation is organized are as follows:

- (a) To custom raise calves;
- (b) To do all other things necessary or incidental to the foregoing business purposes;
- (c) To undertake all other business activities of any kind or nature for which businesses may be lawfully incorporated under the laws of the State of Idaho;

ARTICLE IV

The corporation is authorized to issue one class of shares, in a total amount of 10,000 shares. The stock shall bear no par value. Shares of stock of this corporation shall not be transferred or sold until said sale shall be approved by the Board of Directors of this corporation, in accordance with the duly adopted By-Laws of this corporation.

IDAHO SECRETARY OF STATE

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The capital stock of this corporation, after the amount of the subscription price or par value has been paid in, shall not be subject to assessment and no paid up stock and no stock issued as fully paid shall be assessed or be assessable.

ARTICLE V

The address of the initial registered office of the corporation is 425 Bob Barton Road, Jerome, Idaho 83338.

The name of the initial registered agent at such address is DIANE HOLLEY.

ARTICLE VI

The names and addresses of the persons who shall serve as directors of the corporation until the first annual meeting of shareholders are:

CORAL HOLLEY - 425 Bob Barton Road, Jerome, Idaho 83338

DIANE HOLLEY - 425 Bob Barton Road, Jerome, Idaho 83338

FRANCISCO F. BORRAYO - 148 South 400 West, Jerome, Idaho 83338

BROOKE BORRAYO - 148 South 400 West, Jerome, Idaho 83338

ARTICLE VII

The name and address of the incorporator is:

DIANE HOLLEY - 425 Bob Barton Road, Jerome, Idaho 83338

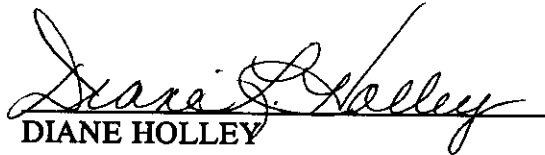
ARTICLE VIII

No private property of the stockholders of the corporation shall be subject to or liable for payment of corporation debts.

ARTICLE IX

The Corporation reserves the right to amend, alter, change or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter provided by law, and all rights conferred upon stockholders of this corporation are granted subject to this reservation.

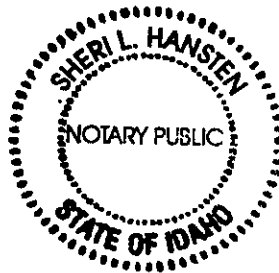
DATED this 18th day of May, 2001.

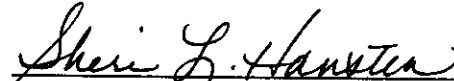

DIANE HOLLEY

STATE OF IDAHO)
 ss:
County of Jerome)

On this 18th day of May, 2001, before me, the undersigned, a Notary Public in and for said County and State, personally appeared DIANE HOLLEY, known to me to be the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.




NOTARY PUBLIC for Idaho
Residing at Jerome, Idaho
Commission Expires: 12/15/2006