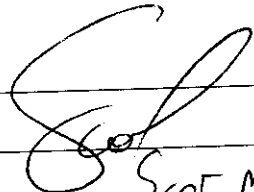


<b>No. W 2341</b>	<b>Due no later than Apr 30, 2003</b> <b>Annual Report Form</b>		2. Registered Agent and Office <b>NO PO BOX</b> SCOT M LUDWIG 877 W MAIN ST STE 506 BOISE, ID 83702
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF          RECEIVED BY DUE DATE</b>	1. Mailing Address - Correct in this box if applicable LOWER BOISE LAND COMPANY, L.L.C. SCOT M LUDWIG 877 W MAIN ST STE 506 BOISE, ID 83702		3. <u>New</u> Registered Agent Signature
4. Limited Liability Companies: Enter Names and Addresses of Members.			
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u> <u>State</u> <u>Zip</u>
	Member	Harold Busmann 340 W Myrtle, Ste 100 Boise ID 83702	
	Member	Scot M. Ludwig 877 W Main, Ste 506 Boise ID 83702	
	Member	Arvy D. Trammel 13 Crafston Dr Williamstown, Victoria AUSTRALIA 3016	
5. Organized Under the Laws of: IDAHO W 2341		6. Signature  Date 2/6/03 Name (Typed or Printed) Scot M Ludwig Title Member	