



**CERTIFICATE OF INCORPORATION
OF**

SILVER BEACH YACHTS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **August 1, 1988**



A handwritten signature in cursive script, reading "Pete T. Cenarrusa".

SECRETARY OF STATE

by: _____

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SEC. OF STATE

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ARTICLES OF INCORPORATION
OF
SILVER BEACH YACHTS, INC.

The undersigned, acting as the incorporator of a corporation under the Idaho Business Corporation Act, hereby adopts the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is SILVER BEACH YACHTS, INC..

SECOND: The period of the corporation's duration is perpetual.

THIRD: The purpose or purposes for which the corporation is organized are:

The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

FOURTH: The aggregate number of shares which the corporation shall have authority to issue is 10,000 shares of common stock, each having a par value of \$1.00 per share.

FIFTH: The address of the initial registered office of the corporation is E. 3204 Highway 90, Coeur d'Alene, Idaho 83814, and the name of its initial registered agent at such address is M. BRUCE ANDERSON.

SIXTH: The number of Directors constituting the initial Board of Directors of the corporation is two (2) and the names and addresses of the persons who are to serve as the Directors until the first annual meeting of the shareholders or until their successors are elected and shall qualify are:

<u>Name</u>	<u>Address</u>
M. BRUCE ANDERSON	E. 3204 Highway 90, Coeur d'Alene, Idaho 83814
DALE PATRICIA MASON	E. 3204 Highway 90, Coeur d'Alene, Idaho 83814

is: SEVENTH: The name and address of the incorporator

<u>Name</u>	<u>Address</u>
M. BRUCE ANDERSON	E. 3204 Highway 90, Coeur d'Alene, Idaho 83814

DATED this 28TH day of JULY, 1988.

M. BRUCE ANDERSON
M. BRUCE ANDERSON

STATE OF IDAHO)
County of Kootenai) :ss.

On this 28th day of July, 1988, before me, the undersigned, a Notary Public in and for said state, personally appeared M. BRUCE ANDERSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year hereinabove first written.

Lynn L. Jennings
Notary Public in and for the State
of Idaho, residing at Coeur d'Alene
My commission expires: 4-22-93