

# CERTIFICATE OF INCORPORATION

I, JAS H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

### PETERSEN'S FURNITURE FINANCE CO.

2nd was filed in the office of the Secretary of State on the day Fifty-eight A.D. One Thousand Nine Hundred and of103 duly recorded on Film No. of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code. I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at Idaho Falls Bonneville in the County of

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 2nd day of June, A.D., 1958.

Secretary of State.

#### ARTICLES OF INCORPORATION

OF

## PETERSEN'S FURNITURE FINANCE CO.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, citizens and residents of the United States of America, and the State of Idaho, and each over the age of twenty one years, for the purpose of organizing a corporation pursuant to the laws of the State of Idaho, do hereby make, sign, acknowledged, certify and file this certificate and articles of incorporation for that purpose, as follows:

ARTICLE I.

# NAME OF CORPORATION

The name of this corporation shall be and is: Petersen's Furniture Finance Co.

ARTICLE II.

#### PURPOSES

The purposes of the corporation shall be:

SECTION 1. To conduct the business of financing dealers at wholesale and retail of furniture, furnishings, fixtures, appliances, hardware, home and interior decorations, and all other dealers selling goods and merchandise on installment payments; to discount agreements made by dealers in the sale of goods and merchandise; to purchase, finance or discount commercial paper and warehouse receipts; to purchase or otherwise acquire open accounts receivable, notes, conditional sales contracts, chattel or real property mort-gages, drafts and acceptances from manufacturers, jobbers and dealers and the installment lien obligations covering any and all sales on any merchandise or other commodities; to purchase, loan upon, acquire or otherwise sell and dispose of any and all installment lien obligations or indebtedness incurred or to be incurred by any written instruments, and to guarantee, pledge, borrow or raise money for any such investment in any way and to do such other financing as may be for the welfare and the best interests of the corporation.

SECTION 2. To transact the business of investing on behalf of itself or others any part of its capital and any such additional funds as it may obtain or any interest therein in and selling or otherwise disposing of the same or any part thereof or interest therein.

SECTION 3. To purchase, acquire, own, improve, develop, lease as lessee or lessor, exchange, sell, dispose of and otherwise deal in real estate; to purchase, lease as lesses

see or lessor, build, construct, erect, occupy and manage buildings of every kind and character whatsoever; to finance the purchase, acquisition, development, improvement, and construction of land and buildings belonging to or to be acquired by this corporation or any other person, firm or corporation.

SECTION 4. To buy and sell, discount and rediscount, notes, drafts, bills of exchange, stocks, bonds, securities and choses in action of all kinds, both as principal and as agent; also to buy and sell lims on real and personal property and to accept as security therefor liens on and pledges of real and personal property.

SECTION 5. To draw, make, accept, endorse, execute, issue, discount and have discounted, and to deal in every lawful manner in promissory notes, bills of exchange, trade acceptances, conditional sales, warehouse receipts, warrants and other negotiable or transferrable instruments; and to borrow money and to incur indebtedness as may be determined expedient.

SECTION 6. To purchase, lease as lessee, or otherwise acquire, and to hold for investment, improve, maintain and operate the business properties and other real estate, automotive vehicles, fixtures and supplies, stock in this and other corporation, and any other personal property, and to sell, assign, convey, lease as lessor, manage, pledge, mortgage or otherwise dispose of or encumber, lands, buildings, structures, vehicles, equipment, fixtures, supplies and any other real or personal property, tangible or intangible, which shall be deemed necessary, convenient or appropriate; and to do everything necessary or conducive to the full accomplishments of the foregoing objects in this Article II.

SECTION 7. The purposes specified herein and enumerated in this Article II shall be construed as both powers and purposes of this corporation, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of general terms or of the general powers of the corporation; nor shall the expression of one thing be deemed to exclude another although it be of like nature not expressed.

ARTICLE III.

## CORPORATE EXISTENCE

The term of existence of this corporation shall be perpetual.

ARTICLE IV.

## PRINCIPAL PLACE OF BUSINESS

SECTION 1. The location of the corporation's registered office in this State is
Idaho Falls, Bonneville County, Idaho. The corporation may also maintain offices at
such other places in the State of Idaho and the United States as the board of directors

may from time to time decide. The post office address of the registered office shall be Idaho Falls, Idaho.

SECTION 2. Theoperation and business of this corporation shall be carried on in the County of Bonneville, State of Idaho, andin such other counties in the State of Idaho and in other states of the United States as the board of directors may from time to time decide.

ARTICLE V.

## CAPITAL STOCK

The amount of the capital stock of the corporation shall be Twenty Five Thousand Dollars (\$25,000.00), to consist of Two Thousand Five Hundred (2,500) shares of common stock of the par value of ten Dollars (\$10.00) each.

ARTICLE VI.

## HANAGEMENT

Management of this corporation shall be vested in a board of directors of three to five directors. The directors shall be elected at the annual meeting of the stockholders and the number of directors to serve shall be decided at the annual meeting of the stockholders, as provided in the By-Laws, and in the manner and the method therein provided.

ARTICLE VII.

#### INCORPORATORS

The name, post office address and number of shares subscribed by each of the incorporators are as follows:

Earl C. Bowman	T 1-1- T1 11 T1 1	
Earl C. Downan	Idaho Falls, Idaho	1 Share
Conrad Bowman	Idaho Falls, Idaho	1 Share
Edwin C. Clapp	Idaho Falls, Idaho	l Share
Carma Hodge	Idaho Falls, Idaho	1 Share

All the subscribers to these Articles of Incorporation are of full age, citizens of the United States and residents of the State of Idaho.

### ARTICLE IX.

The corporation may amend, alter, add to, change or repeal any provision contained in these Articles of Incorporation in the manner provided by law.

IN WITNESS WHEREOF, We, as incorporators, and each of us, have hereunto set our hands and seals this 262 day of May, 1958.

Idaho Falls, Idaho

Idaho Falls,/Maho

Idaho Falls, Idaho/

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STATE OF IDAHO ) : ss.
County of Bonneville )
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On this 26 day of May, 1958, before me, the undersigned, a Motary Public, in and for the State of Idaho, personally appeared EARL C. BOWMAN, CONRAD BOWMAN, EDWIN C. CLAPP and CARMA HODGE, known to me to be the persons whose names are subscribed to the within and foregoing Certificate and Articles of Incorporation, which they acknowledged to me that they executed as their free act and deed.

IN WITHESS WHEREOF, I have hereunto set my hand and affixed my official seal this day and year in this certificate first above written.

Notary Public for State of Idaho Residing at Idaho Falls, Idaho