



Department of State.

CERTIFICATE OF INCORPORATION

I, ~~ARNOULT F. WITTE~~ **PETE T. GENARRUSA**, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

THE HORNET FLYERS, INC.

was filed in the office of the Secretary of State on the **second** day of **December** A. D. One Thousand Nine Hundred **seventy** and ~~it will be~~ recorded on ~~Film No.~~ **microfilm** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103 and Sections 30-1001 to 30-1005, inclusive, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **Perpetual Existence** from the date hereof, with its registered office in this State located at **Council, Idaho** in the County of **Adams** and as such are subject to the rights, privileges and limitations granted to Non-Profit Cooperative Associations as provided in Chapter 10, Title 30, Idaho Code.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **second** day of **December**, A.D., 19**70**.

Secretary of State.

ARTICLES OF INCORPORATION OF THE HORNET FLYERS, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we the undersigned full age citizens of the United States and all of whom are residents of Adams County, State of Idaho, do hereby voluntarily associate ourselves together for the purpose of forming a non-profit co-operative association under the provisions of Chapter 10, Title 30, Idaho Code, and amendments thereto; that we do hereby certify and set forth Articles of Incorporation as follows:

Article I

That the name of said association is, and shall be THE HORNET FLYERS, INC.;

Article II

The object and purpose for which, or for any of which this association is formed are:

(a) To associate its members together for their mutual benefit, and to that end to purchase, maintain, and operate an air craft for the use, benefit and recreation of its members, and to engage in any activity related thereto, including, but not limited to the acquisition of an aircraft; the rental, building, or acquisition of proper facilities for storage of said aircraft; the rental, building or acquisition of all other equipment necessary in the operation and maintenance of said aircraft; the hiring, or otherwise providing for a qualified instructor to teach members of the association to properly operate said aircraft and if they so desire, to prepare them to take any and all required examinations to qualify the members to become licensed private pilots.

(b) To borrow from any source, money, goods or services without limitation as to amount of corporate indebtedness or liability; and to pledge or mortgage any of its property as security therefor in any manner permitted by law.

(c) To buy, lease, hold and exercise all privileges of ownership in and to the real or personal property as may be necessary or convenient for the conduct and operation of the business of the association or incidental thereto.

(d) To establish reserves and to invest funds thereof in stocks, bonds, and other property as the Board of Directors may deem satisfactory.

(e) To levy assessments in such manner and in such amounts as may be provided in the By-Laws of this association.

(f) To have and exercise all powers, privileges and rights conferred on corporations by the laws of the State of Idaho, and all powers and rights incidental in carrying out the purposes for which this association is formed, except such as are inconsistent with the

DATE OF DEED)
County of Ada)

On the 5th day of November, 1970, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared DALE W. ROBERTS, GLEN STOUT, JOHN A. MADSEN and STEVE B. HOWLAND, persons known to me to be the persons whose names are subscribed to the within and foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal, the day and year in this certificate first above written.

Beverly J. Caldwell
Notary Public for Idaho, residing
in Council, Idaho