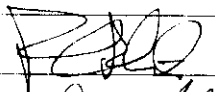


No. W 25900		Due no later than September 30, 2004 Annual Report Form		2. Registered Agent and Office NO PO BOX	
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		1. Mailing Address - Correct in this box, if applicable PIONEER RESIDENTIAL & RECREATIONAL 3101 N CENTRAL AVE STE 1390 PHOENIX, AZ 85012		CHRISTOPHER J BEESON 601 W BANNOCK BOISE, ID 83702	
NO FILING FEE IF RECEIVED BY DUE DATE				3. <u>New</u> Registered Agent Signature	
4. Limited Liability Companies: Enter Names and Addresses of Managers.					
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
MEMBER	SOUTHWEST ASSOCIATES INVESTMENTS LLC	3101 N CENTRAL AVE, STE 1390	PHOENIX	AZ	85012
MANAGER	TETON MANAGEMENT LLC	PO BOX 10366	JACKSON	WY	83002
5. Organized Under the Laws of: IDAHO W 25900		6. Signature  Name (Typed or Printed) <u>Dave Holste</u> Date <u>8/25/04</u> Title <u>Authorized Representative</u>			