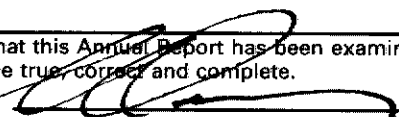


NO. C 45141	<b>Annual Report Form</b> Due No Later Than November 30, 1996	2. Registered Agent and Office <b>NOT A P.O. BOX</b>
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FEE REQUIRED</b>	1. Mailing Address - Please Correct, If Not Correct  DEMPSEY CONSTRUCTION CORPORA THOMAS J DEMPSEY P.O. BOX 657	RICHARD RASSEBAUM 614 S LEADVILLE  KETCHUM ID 83340
* FIRST NOTICE *	MAMMOTH LAKES CA 93546	3. Organized Under the Laws of:  CA C 45141
4. Corporations: Enter Names and Addresses of <b>President, Secretary and Directors</b> Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)		
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>
PRES.	Tom DEMPSEY	Box 657
SECRETARY	JAY BRETTON	"
		MAMMOTH LAKE CA 93546
		"
		"
		"
5. NATURE OF BUSINESS  REAL ESTATE DEVELOPMENT		
6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.		
Signature 		Date 7/17/96
Name (Typed or Printed) Tom DEMPSEY		Title PRES.

ISSUED: 07-06-1996

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