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STATE OF IDAHO

ARTICLES OF INCORPORATION

OF

THE STEWARD FOUNDATION, INC.

The undersigned, acting as the incorporator of a nonprofit corporation (“Corporation”) organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code (“Act”), adopts the following Articles of Incorporation (“Articles”).

Article I Name.

The name of the Corporation is The Steward Foundation, Inc.

Article II Nonprofit Status.

The Corporation is a nonprofit corporation.

Article III Period of Duration.

The period of duration of the Corporation is perpetual.

Article V Purposes.

The purposes for which the Corporation is organized and will be operated are as follows:

A. Primarily, Biblical stewardship of the Corporation's assets according to the mission statement to be adopted, and as may be subsequently amended, by the Board of Directors pursuant to duly-adopted Bylaws of the Corporation.

B. Charitable, religious, educational, or scientific within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, including, for such purposes, the making of distributions to organizations that qualify as exempt under such Section 501(c)(3).

C. To exercise all powers granted by law necessary and proper to carry out the foregoing purposes, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other things of

1. No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be for the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time.

2. The Corporation shall distribute its income for each tax year at a time and

4. The Corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

5. The Corporation shall not make any investments in a manner as to subject it to tax under Section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

6. The Corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article VII No Members.

The Corporation shall not have any members.

Article VIII Board of Directors.

The affairs of the Corporation shall be managed by its Board of Directors.

The number of Directors serving on the Board of Directors shall be fixed in

<u>NAME</u>	<u>ADDRESS</u>
Nick D. Nicolls, Chairman	P.O. Box 626 Sandpoint, Idaho 83864
Greg Tangen, Vice Chairman	372 Snug Harbor Sandpoint, Idaho 83864

Article IX Distribution on Dissolution.

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation. In doing so, the Board of Directors shall distribute such assets among so many of the nonprofit organizations as shall at that time qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located,

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws.

Article XII Amendment of Bylaws.

The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly-noticed special or regular meeting of the Board of Directors.

DATED this 26th day of December, 2000.

THE STEWARD FOUNDATION, INC.

By: Stephen F. Smith
Stephen F. Smith, Incorporator