

CERTIFICATE OF ASSUMED BUSINESS NAME

To the SECRETARY OF STATE, STATE OF IDAHO

99 JUN - 1 AM 9:26

Pursuant to Section 53-504, Idaho Code, the undersigned gives notice of
adoption of an Assumed Business Name.

STATE OF IDAHO

1. The assumed business name which the undersigned use(s) in the transaction of business is:

Gowen Tenants In Common

2. The true name(s) and business address(es) of the entity or individual(s) doing business under the assumed business name is/are:

Name	Address
5B Investments, Inc. C 89698	P.O. Box 1065, Sun Valley, ID 83353
Sage Financial Corporation C 93192	P.O. Box 388, Sun Valley, ID 83353
Christopher T. duPont, Inc. C 85948	P.O. Box 727, Ketchum, ID 83340

3. The general type of business transacted under the assumed business name is:

No. 8 - Finance, insurance and real estate

See categories on the reverse

4. The name and address to which correspondence should be addressed:

Gowen Tenants In Common, P.O. Box 1065, Sun Valley, ID 83353

SAGE FINANCIAL CORPORATION

Signed

By

Steven Giacobbi

Capacity

Its President

Submit Certificate of Assumed
Business Name and \$20.00 fee to:

Secretary of State
700 West Jefferson
PO Box 83720
Boise ID 83720-0080

Customer #

Secretary of State use only
IDAHO SECRETARY OF STATE

06/01/1999 09:00

CK: 3048 CT: 2294 BH: 221324

1 @ 20.00 = 20.00 ASSUM NAME # 2

Revision 10/98

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