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ARTICLES OF INCORPORATION JUL -9 AM 9:40

OF

STATE OF IDAHO

BROADFORD POLO SUBDIVISION BLOCK 3 HOMEOWNERS ASSOCIATION, INC.

ARTICLE I

The name of this corporation is the Broadford Polo Subdivision Block 3 Homeowner's Association, Inc. (hereinafter referred to as the "Association").

ARTICLE II

A. This Association is a nonprofit membership corporation organized under the Idaho Nonprofit Corporation Act. The purpose of this Association is to engage in any lawful act or activity for which a corporation may be organized under such law.

B. The specific and primary purposes for which the Association is formed are to be a management association for the property within Broadford Polo Subdivision Block 3, Blaine County, Idaho, and to provide for the acquisition, construction, management, maintenance and care of real and personal property held by the Association or commonly held by the members of the Association or located in the development and owned by members of the Association, and otherwise to act and be operated as a "Homeowners Association" as defined in Section 528 of the Internal Revenue Code of 1954, as amended.

C. Notwithstanding any of the above statements of purposes and powers, this Association shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purpose of this Association.

ARTICLE III

No part of the net earnings of the Association shall inure (other than by acquiring, constructing or providing management, maintenance and care of property held by the Association, commonly held by the members of the Association or located in the development and owned by members of the Association, and other than by a rebate of excess membership dues, fees or assessments) to the benefit of any private member or individual. The assets of the Association after all creditors have been paid shall be distributed pro rata to its members on dissolution.

ARTICLE IV

A. The Association shall not issue any capital stock but each owner of a lot within Broadford Polo Subdivision Block 3, by virtue of being such an owner and for so long as he is an owner, shall be deemed a member of the Association. The association membership of each owner shall be appurtenant to the lot and

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IDaho SECRETARY OF STATE
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shall not be separately pledged, transferred or alienated. Membership in the Association passes automatically to the new owner of a transferred lot.

B. The Association shall have one class of voting members. The members shall all be lot owners and shall be entitled to one vote for each lot owned. The right to vote may not be severed or separated from the ownership of the lot to which it is appurtenant, except that the owner may give a revocable proxy, or may assign his right to vote to a lessee or creditor during the term of such lease or encumbrance upon the subject lot.

C. In any election of the members of the Board of Directors, each owner/member shall have the right to cumulate his votes as provided in the bylaws.

ARTICLE V

Each member shall be liable for all regular and special assessments and for payment and discharge of the liabilities of the Association as more specifically provided in the Declarations filed of record in Blaine County, Idaho, and in the Bylaws. Assessments shall be enforceable by civil action, forfeiture of membership, or both, upon notice given in writing 20 days prior to commencement of such action or forfeiture. Assessments shall also be secured by a lien upon the real property lots to which membership rights are appurtenant as more specifically provided by the Association's Bylaws and Declarations.

ARTICLE VI

The period of duration is perpetual.

ARTICLE VII

The initial mailing address of the corporation is 206 Polo Club Lane, Bellevue, ID 83313. The name and street address in the State of Idaho of this Association's initial agent for service of process is Max Thompson, 206 Polo Club Lane, Bellevue, ID 83313.

ARTICLE VIII

The business of the Association shall be managed by a Board of Directors established pursuant to the provisions of the Bylaws of the Association. The incorporator listed in Article IX shall serve as the initial Director until the first annual meeting of the members at which time the members shall elect a Board consisting of 3 Directors. The name and address of the person who shall serve as director until the first annual meeting of the members is:

<u>Name</u>	<u>Address</u>
Max Thompson	206 Polo Club Lane, Bellevue, ID 83313

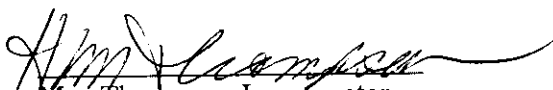
ARTICLE IX

The name and mailing address of the incorporator is Max Thompson, PO Box 206 Polo Club Lane, Bellevue, ID 83313.

ARTICLE X

These Articles of Incorporation may be amended as provided in the Bylaws of the Association.

DATED this 6 day of July, 2001.

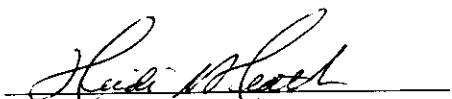

Max Thompson, Incorporator

STATE OF IDAHO)
) ss.
County of Blaine)

On this 6th day of July, 2001, before me, a Notary Public in and for said State, personally appeared Max Thompson, known to be the person whose name is subscribed to the within instrument as Incorporator, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.

(Seal) 
broadford.art


NOTARY PUBLIC FOR IDAHO
Residence: Heidheim
Commission expires: 4-5-05