

01 DEC -3 AM 10:08
SECRETARY OF STATE
STATE OF IDAHO

ARTICLES OF DISSOLUTION
OF
UPPER SNAKE RACING CUTTHROATS, INC.
An Idaho Nonprofit Corporation

IDAHO SECRETARY OF STATE
12/03/2001 05:00
CK: 5062 CT: 49847 BH: 432359
10 38.00 = 38.00 PROF DISSO # 2

Pursuant to the Idaho Nonprofit Corporation Act, the undersigned corporation has adopted the following Articles of Dissolution for the purpose of dissolving the Corporation:

FIRST: The name of the Corporation is Upper Snake Racing Cutthroats, Inc., and its address is 520 D Street, Idaho Falls, Idaho.

SECOND: The names, addresses and respective office of the Directors and Officers of the Corporation are as follows:

<u>NAME/ADDRESS</u>	<u>OFFICE</u>
Russell E. Webb 2832 Redbarn Lane Idaho Falls, Idaho 83404	President
Jane E. Walker 2832 Redbarn Lane Idaho Falls, Idaho 83404	Secretary
Linda Keele 3129 Homestead Idaho Falls, Idaho 83404	Vice President/Treasurer

THIRD: Notice of prospective dissolution of the Corporation has been mailed to each known actual or known potential creditor of the Corporation more than 30 days prior to the filing of these Articles of Dissolution.

FOURTH: All debts, obligations, and liabilities of the Corporation have been paid or discharged, or adequate provision has been made therefor.

FIFTH: All remaining property and assets of the Corporation have been distributed in accordance with the Articles of Incorporation.

SIXTH: There are no suits pending against the Corporation in any court in respect of which adequate provisions have not

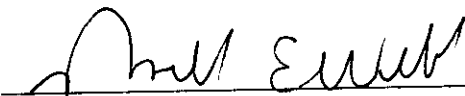
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been made for the satisfaction of any judgment, order or decree which may be entered against it.

SEVENTH: A resolution to dissolve the Corporation was adopted in the following manner:

The resolution to dissolve the Corporation was adopted at a meeting of directors/members held on September 25, 2001, at which a quorum was present, and the resolution received at least a majority of the votes which those directors/members present, or represented by proxy, at such meeting were entitled to cast.

DATED this 14th day of November, 2001.

By 
Its President

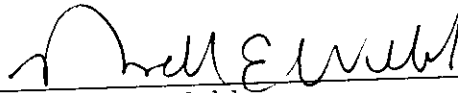
ATTEST:

By 
Its Secretary

VERIFICATION

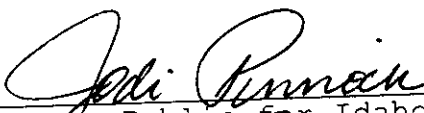
STATE OF IDAHO)
) ss.
County of Bonneville)

Russell E. Webb being duly sworn deposes and says that he is the President of Upper Snake Racing Cutthroats, Inc.; that he has read the foregoing Articles of Dissolution and knows the contents thereof; and that the same are true to the best of his knowledge and belief.



Russell E. Webb

SUBSCRIBED AND SWORN BEFORE me, a notary public of the State of Idaho this 14th day of November, 2001.



Notary Public for Idaho
Residing at: Rigby
Commission Expires: 6-8-04