

IN THE DISTRICT COURT OF THE SEVENTH JUDICIAL DISTRICT OF THE STATE
OF IDAHO, IN AND FOR THE COUNTY OF WASHINGTON

In the Matter of the Dissolution of) DECREE OF DISSOLUTION
Signal Publishing Company, a corporation,)

The above entitled matter came on regularly for hearing in open Court at Weiser, Idaho, this 25th day of May, 1943, Geo. Donart appearing as attorney for the petitioner and there being no appearances in behalf of anybody in opposition to the granting of the prayer of said petition; It appearing to the Court that due and legal notice of said petition had been given in the manner provided by law and order of this Court that the time allowed by law for filing objections to said petition had expired, the Court proceeded to hear the evidence offered in support of the allegations of said petition;

Earl Sample is sworn and testifies as a witness and documentary evidence is introduced and the Court finds from the evidence so introduced that the Signal Publishing Company, a corporation, had been operating for many years without any profit to the stockholders thereof, and that there is no probability that said corporation could be operated at a profit any time in the near, or reasonably near, future; That heretofore the dissolution of the corporation was authorized by resolution unanimously passed at a regularly and legally called meeting of the stockholders of said corporation called for such purpose, and at which meeting the stockholders of said corporation by more than a two-thirds vote of the holders of all stock thereof further authorized and directed the sale of all assets of said corporation to The Signal, Inc., a corporation thereafter to be formed, for the sum of Thirteen Thousand Five Hundred (\$13,500.00) dollars;

That by resolution passed at said meeting of the stockholders of said corporation it was further provided and agreed that the President and Secretary of the corporation should apply such portion of the purchase price as may be received from the sale of its assets as should be necessary to the payment of all debts and obligations of the corporation, and divide the remaining assets among all stockholders owning shares of stock in said corporation in proportion to the amount of stock held by each of said stockholders; And it further appearing that the outstanding indebtedness of said corporation at the time of dissolution thereof was the sum of Ten Thousand Nine Hundred Forty-four and 66/100 (\$10,944.66) dollars, and after the payment thereof there remained as total net assets of said corporation the sum of Two Thousand Five Hundred Fifty-five and 34/100 (\$2,555.34) dollars; And it appearing to the Court that the following sums have been expended in the cost of dissolution of said corporation, to-wit: Clerk's fee, filing petition \$10.00 Publication of Notice 13.44 Attorney's fees, 75.00 which sum is hereby approved by this Court as being a fair and reasonable charge, making total expenses of dissolution in the amount of Ninety-eight and 44/100 (98.44) dollars, and leaving for distribution among the stockholders of said corporation the net sum of Two Thousand Four Hundred Fifty-six and 90/100 (\$2,456.90) dollars; And it further appearing to the Court that it is to the best interest of the stockholders and all persons interested in said corporation that said corporation should be dissolved and its net assets divided among the stockholders thereof;

NOW, THEREFORE, It is hereby ORDERED, ADJUDGED and DECREED that the Signal Publishing Company, a corporation, be and it is hereby dissolved and that the Secretary and President of said corporation distribute the assets of said corporation, consisting of net cash in the amount of Two Thousand Four Hundred Fifty-six and 90/100 (\$2,456.90) dollars, among each of the stockholders of said corporation in proportion to the number of shares of stock owned by each of said stockholders; And it further appearing to the Court that the stock of said corporation as shown by the books and records thereof is owned by the following persons in the following amounts, and whose addresses where known are as follows:

<u>Stockholder</u>	<u>No. of Shares</u>	<u>Address</u>
H. J. Imler	4	Unknown
Daniel Buzzard	1	Unknown
Thos. Hutchinson	2	Indian Valley, Idaho
G. H. P. Hill	2	Deceased, Midvale, Idaho
V. E. Warner	4	Unknown
George Robertson	4	Unknown
T. L. Dolan	2	Unknown
Albert Rankin	10	Unknown
E. W. Dunham	1	Unknown
W. P. Topping	2	Port Angeles, Washington

Wm. Theland	2	Weiser, Idaho
Leon Stippich	2	Unknown
Albert Moritz Estate	2	Cambridge, Idaho
C. A. Beckman	1	Unknown
Henry Reimer	1	Unknown
A. S. Byers	1	Unknown
Mattie E. Gray	1	Unknown
P. J. Groner	4	806 1/2 W. 10th, Boise, Idaho
A. B. Crawford	2	R. 1, Weiser, Idaho
Jessie Schriber	1	Unknown
Conner Gerlach	2	Unknown
Amanda Dolan	2	Unknown
Peter Knypstra	1	Unknown
Tim W. Barton Estate	2	Weiser, Idaho
Henry Greenfield	2	Unknown
H. L. Swanson	1	S. 118, Spokane, Wash.
Earle Sample	186	Weiser, Idaho
Marie Sample	3	Weiser, Idaho
Harry J. Pepper	179	Weiser, Idaho
Bowey Pepper	10	Weiser, Idaho

It is therefore further ORDERED, ADJUDGED and DECREED that the Secretary of said corporation mail to each stockholder at his last known place of address the amount of his distributive share of the assets of said corporation, and that the Secretary pay to the Clerk of this Court the money due on distribution to each of said stockholders whose addresses are unknown, and furnish to said Clerk a list of said stockholders whose addresses are unknown, showing the amount of stock held by each of said stockholders and the amount due said stockholder on dissolution, and that the said Secretary file with the Clerk of this Court receipts for the money by him so distributed.

Dated this 25th day of May, 1943.

A. O. Sutton
District Judge.

Filed and entered May 26, 1943

Ray Wilson, Clerk District Court

By G. W. Alme, Deputy

SHERIFF OF IDAHO)
County of Washington)

I, Ray Wilson, Clerk of the District Court of the Seventh Judicial District of the State of Idaho, in and for the County of Washington, hereby certify that the within and foregoing is a full, true and complete copy of the Decree of Dissolution rendered and entered in the action entitled "In the Matter of the Dissolution of Signal Publishing Company, a corporation", as the same appears on record in Judgment Book "J" at page 46, records of said Court.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Court this 15th day of July, 1937.

Ray Wilson
Clerk of the District Court

By J. W. Alme Deputy