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**AMENDMENT OF
ARTICLES OF INCORPORATION
FOR
TERRACE LAKES WATER COMPANY**

Pursuant to Title 30, Chapter 3, Idaho Code, the undersigned nonprofit corporation amends its Articles of Incorporation as follows:

1. The name of the corporation is Terrace Lakes Water Company (the "Company").
2. Article III is hereby amended as follows:

ARTICLE III.

The Company is organized and formed as a non-profit corporation under the laws of the State of Idaho with perpetual duration for the purpose of acquisition, construction, management, maintenance, and care of wells and a domestic water distribution facility to service the domestic needs of Subscriber lots located in the Subscriber Subdivisions, within the meaning of Section 528 of the Internal Revenue Code of 1986 ("IRC"), as amended from time to time.

No part of the net earnings of the Company shall inure to the benefit of or be distributable to its Subscribers, Members, Trustees, Directors, Officers, or other private persons, except that the Company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth herein. No substantial part of the activities of the Company shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the Company shall not participate in or intervene in any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any other activities not permitted to be carried on (a) by an organization qualified under Section 528 of the IRC or corresponding Section of any future Federal Tax Code, or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the IRC or corresponding Section of any future Federal Tax Code.

The Company shall not discriminate in offering its services on the basis of race, color, creed, national origin, or ethnic origin.

The Company shall be authorized to carry on such supplemental and attendant activities as the Board of Directors may deem appropriate and prudent consistent with the purposes herein stated but not inconsistent with any prohibitions contained herein. In furtherance of these ends, the Company may take and hold by bequest, devise, gift, grant, purchase, lease, or otherwise, any property, real or personal, tangible or intangible, or any undivided interest therein, without limitation as to amount or value, and to sell, convey, or otherwise dispose of any such property, and to invest, reinvest, or deal with the principal or the income thereof in such manner as, in the judgment of the Board of Directors, will best promote the purposes of the Company heretofore stated, without limitation, except those limitations, if any, as may be contained in the instrument under which such property is received, these Articles, and any laws applicable hereto.

The Company shall have the power and authority to do any other act or thing incidental or connected with the foregoing purposes or in advancement thereof, but not for the pecuniary profit or financial gain of its Subscribers, Members, Trustees, Directors, or Officers except as may be permitted under the Idaho Nonprofit Corporation Act, and, in furtherance of its corporate powers, the Company shall have all of the general powers afforded a Company under and pursuant to the provisions of the Idaho Nonprofit Corporation Act.

3. Article IV is hereby amended as follows:

ARTICLE IV.

Any person owning real property in the subdivisions known as Terrace Lakes Recreation Ranch Unit Nos. 1 through 13 or Timbers One, which are located in Boise County, Idaho, may be a Subscriber. Each Subscriber shall have one (1) vote for each Lot eligible to have water delivered to it.

4. Article VII is hereby amended as follows:

ARTICLE VII.

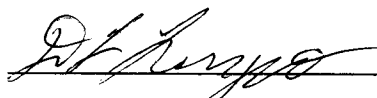
Upon dissolution of the Company, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Company, distribute all the assets of the Company to the Subscribers in proportion to their respective voting rights.

5. The date of adoption of the amendments were: 22 Jan 2019.

6. Each amendment consists exclusively of matters which do not require member approval pursuant to section 30-3-90, Idaho Code, and was, therefore adopted by the Board of Directors:

- a. The number of directors entitled to vote was: 5.
- b. The number of directors that voted for each amendment was: 5.
- c. The number of directors that voted against each amendment was 0.

Dated This 24 day of March, 2023.


Dennis Largent, President