

STATEMENT OF PARTNERSHIP AUTHORITY

FILED EFFECTIVE

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SECRETARY OF STATE
STATE OF IDAHO

1. The name of the partnership is Magnuson Properties Partnership.

2. The street address of its chief executive office is 413 Cedar Street, Wallace, Idaho 83873.

3. The names and mailing addresses of all of the partners are the following:

Thomas Robert Magnuson Inter Vivos Trust, P. O. Box 469, Wallace, ID 83873.

John Francis Magnuson Inter Vivos Trust, P. O. Box 469, Wallace, ID 83873.

Inter Vivos Trust Executed by Kathleen Janet Magnuson as Trustor on April 1, 1971, P. O. Box 469, Wallace, ID 83873.

Inter Vivos Trust Executed by Mary Elizabeth Magnuson as Trustor on March 27, 1973, P. O. Box 469, Wallace, ID 83873.

Harry James Magnuson Inter Vivos Trust, P. O. Box 469, Wallace, ID 83873.

4. Thomas Robert Magnuson Inter Vivos Trust, John Francis Magnuson Inter Vivos Trust, Inter Vivos Trust Executed by Kathleen Janet Magnuson as Trustor on April 1, 1971, Inter Vivos Trust Executed by Mary Elizabeth Magnuson as Trustor on March 27, 1973, and Harry James Magnuson Inter Vivos Trust are the partners authorized to execute an instrument transferring real property held in the name of the partnership.

5. Thomas Robert Magnuson Inter Vivos Trust is the partners authorized to and empowered for and on behalf of and in the name of the partnership, as the partnership's act and deed, (i) to borrow money from the Public Employee Retirement System of Idaho ("PERSI") in such form and on such terms and conditions as shall be agreed upon by PERSI and the partner authorized above, and to sign and deliver such promissory notes and other evidences of indebtedness for money borrowed or advanced, and (ii) to mortgage, encumber, pledge, convey, grant, assign or otherwise transfer all or any part of Borrower's real or personal property for the purpose of securing the payment of any of the promissory notes, contracts, instruments and other evidences of indebtedness authorized hereby, and to execute and deliver to PERSI such deeds of trust, mortgages, pledge agreements and/or other security agreements as PERSI shall require.

Signature Page Follows

IDAHO SECRETARY OF STATE
08/22/2005 05:00
CK: 17633 CT: 6160 BH: 907577
1 @ 100.00 = 100.00 PARTN AUT # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3


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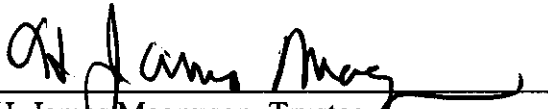
This Statement of Partnership Authority is executed effective as of August 19,

MAGNUSON PROPERTIES PARTNERSHIP,
an Idaho general partnership

By: **THOMAS ROBERT MAGNUSON INTER VIVOS TRUST**

By 
H. James Magnuson, Trustee

By: **INTER VIVOS TRUST EXECUTED BY MARY ELIZABETH MAGNUSON AS TRUSTOR ON MARCH 27, 1973**

By 
H. James Magnuson, Trustee