

ARTICLES OF INCORPORATION

OF

"THE STATE BANK".

This agreement, made and entered into this 27th day of July, 1903, by and between, S. E. Larabie, W. F. Gullette, C. G. Peck, William Lindsay and J. C. McMullen, ^{D. Worth Clark} Witnesseseth: - That the foregoing and undersigned parties, a majority of whom are bona fide residents and freeholders of the State of Idaho, are desirous of forming a corporation for the purpose of carrying on a general banking business, buying and selling real estate and personal property as herein more fully set forth; Now therefore, the above named and undersigned parties do hereby certify, declare and agree, as hereinafter set forth, and do hereby for the purposes aforesaid and hereinafter mentioned, associate themselves together, as a body corporate, and hereby adopt and enter into the following agreement under the Laws of the State of Idaho, to-wit: -

I.

That the name of said corporation is "THE STATE BANK."

II.

That the purposes for which it is formed are the conducting of a general banking business, trading or otherwise disposing of such personal property and real estate as may be deemed necessary for the proper and profitable carrying on of said business.

III.

That the place where its principal business is to be transacted shall be the CITY OF IDAHO FALLS, COUNTY OF BINGHAM, STATE OF IDAHO.

IV.

That the term for which it is to exist is fifty years from and after the date of its incorporation.

V.

That the officers of this corporation shall consist of a board of five directors, whose qualifications shall be to hold and own stock in this corporation, and whose term of office shall be one year and until their successors shall be elected and qualified.

Secretary
The President, Vice President ~~and~~ Cashier shall be elected by the board of directors and may be members of the board of directors.

VI.

There shall be an annual meeting of the stockholders of this corporation, held on the 1st Monday in February, at 2 o'clock P. M. in each and every year in the Bank at Idaho Falls, Idaho, for the election of directors and the transaction of such other business as shall lawfully come before it;

Special meetings of the stockholders shall be called and held as provided by the by-laws to be adopted as hereinafter provided.

VII.

The stockholders of this corporation may from time to time at any regular or special meeting adopt such by-laws, not inconsistent with these articles, as may be necessary for the proper conduct and management of the business of this corporation.

VIII.

Any officer of this corporation may resign by delivering his written resignation to the board of directors, and any vacancies that may occur by reason of the death, resignation, or removal of any officer, shall be filled, until the next annual meeting, by the board of directors; any officer or agent elected or appointed by the board of directors may be removed by a vote of a majority of said board of directors.

IX.

The following named persons shall be the officers of this corporation, and its board of directors until the regular election to be held at the first annual meeting as hereinbefore provided, and until the officers and directors then elected are duly qualified, to-wit:-

S. E. Larabie, President.

W. F. Gullette, Vice President.

J. C. McMullen, Secretary.

C. G. Peck, Cashier.

William Lindsay.

X.

The individual or private property of the stockholders of this corporation shall not be liable for the debts, liabilities or obligations of this corporation.

XI.

The capital stock of this corporation shall be when certificates shall be issued therefore, fully paid up at par and shall be non-assessable.

XII.

That the amount of the capital stock of this corporation shall be One Hundred Thousand Dollars, divided into Ten Thousand shares, of the par value of Ten Dollars each.

XIII.

That the amount of said capital stock that has been actually subscribed is Twenty-five Thousand Dollars, and the following are the names of the persons by whom the same has been subscribed, to-wit: S. E. Larabie, One Thousand shares, Ten Thousand Dollars.

W. F. Gullette, Six Hundred shares, Six Thousand Dollars
D. Worth Clark, One Share, Ten Dollars.

C. G. Peck, Five Hundred and Ninety eight shares, Five Thousand nine hundred eighty Dollars.

William Lindsay, Three Hundred shares, Three Thousand Dollars.

J. C. McMullen, One share, Ten Dollars.

XIV.

This corporation is the successor of The Farmers State Bank, a corporation, all the assets and property of said Farmers State Bank to be transferred to this corporation, and this corporation assuming all the debts, obligations and liabilities of said Farmers State Bank, and upon the proper transfer of the property and assets of the Farmers State Bank, being made by said corporation, the proper officers of this corporation, will upon demand and the surrender of the certificates of stock therefor, properly indorsed, of said Farmers State Bank, deliver in lieu thereof and as fully paid up, certificates of stock in this corporation, representing the same par value as the stock in said Farmers State Bank, to-wit:

Ten shares in this corporation to one share in said Farmers State
Bank.

In witness whereof, we have hereunto set our hands and seals this

27th day of July 1903.

S. E. Larabie

W. J. Gullette

C. G. Peck

J. C. McMullen

D. Worth Clark

R. D. Larabie

Jos L. Chinnay

Witnesses to

Signatures of S. E. Larabie & W. J. Gullette.

State of Idaho,)
) ss.
County of Bingham.)

On this 30th day of July 1903,
before me, O. J. Ellis, a notary public in and for
said County, residing therein, duly commissioned and sworn,
personally appeared, C. G. Peck, J.C. McMullen
and A. Worth Clark, personally known to me to be the per-
sons whose names are subscribed to the within instrument, and they
each duly acknowledged to me that they executed the same.

In witness whereof I have hereunto set my hand and seal this

30th day of July 1903.

O. J. Ellis
Notary Public.

Seal
My Commission Expires
May 27th 1907.

State of Montana)
County of Powell) ss.

On this 27th day of July 1903,
before me, The Undersigned, a Notary Public in and for said
County, residing therein, duly commissioned and sworn, personally
appeared R. D. Larabee, and W. D. Gullette
personally known to me to be the persons whose names are subscri-
to the within instrument, and they each duly acknowledged to me that
that they executed the same.

In witness whereof I have hereunto set my hand and seal this

27th day of July 1903.

R. D. Larabee
Notary Public.

Seal

STATE OF IDAHO.)
ss.
County of Bingham.)

I hereby certify the foregoing to be a full, true and
correct copy of the original articles of incorporation of "The State Bank"
as the same appear of record in Book "B" of Incorporations at page 147
records of the County and State aforesaid.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal at Blackfoot, Idaho, this 31st day of July 1903.

Geo/ F. Gagon, Recorder

By S. D. Willard Deputy.