



Department of State.

**CERTIFICATE OF INCORPORATION
OF**

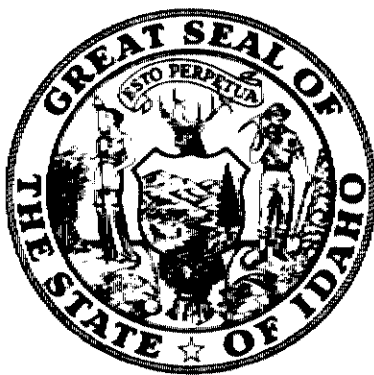
PERUVIAN PART-BLOOD REGISTRY, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of PERUVIAN PART-BLOOD REGISTRY, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated March 2, 19 88.



Pete T. Cenarrusa

SECRETARY OF STATE

Sandra M. Tanaka

Corporation Clerk

ARTICLES OF INCORPORATION OF PERUVIAN PART-BLOOD REGISTRY, INC.

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, each a natural person of full age and a citizen of the United States of America, have voluntarily and do hereby associate ourselves together for the purpose of forming a corporation not for profit under Title 30 Chapter 3 of the Idaho Non-profit Corporation Act and under the laws of the State of Idaho in general, and we do hereby certify, declare and adopt the following articles of incorporation:

I

The name of this Corporation shall be PERUVIAN PART-BLOOD REGISTRY, INC.

II

The period of existence and duration of the life of this corporation shall be perpetual.

III

The location of the registered office of this corporation shall be Boise, County of Ada, State of Idaho, and the address of the registered office of this corporation shall be 2027 Cribbens, Boise, ID 83704. The registered agent shall be JAMES NEWBOLD at 2027 Cribbens, Boise, ID 83704.

IV

The objects of this Association shall be to promote and encourage the breeding and ownership of Peruvian Part-blood Horses and to do all things necessary which the members or directors of the Association shall deem necessary or desirable to accomplish such objectives, within the limitations herein set forth.

This corporation shall not engage in any form of trade or commerce, or carry on any activity which will result in remunerative profit to the members.

Subject to the foregoing limitations and in accordance with the objects hereinabove set forth, the purposes, powers, business and pursuits of this corporation shall be as follows:

To receive gifts and grants of money and property of every kind, and to administer the same as shall be deemed desirable in carrying out the objective of this corporation.

To enter into, make and perform and carry out contracts of every sort and kind with any person, firm, association or corporation, municipality, body politic, country, territory, district, state and government.

To institute, enter into, carry on, assist, promote or participate in financial, commercial, mercantile, industrial and other businesses, works, enterprises, undertakings and operations.

To purchase, subscribe for, or otherwise acquire and own, hold, use, sell, assign transfer, mortgage, pledge, exchange, or otherwise dispose of real

and personal property of every kind and description, including but not limited to shares of stock, bonds, debentures, notes, evidences of indebtedness, and other securities, contracts or obligations of any corporation or corporations, association or associations, domestic or foreign, and to pay therefore in whole or in part in cash or by exchanging therefore stocks, bonds, or other evidences of indebtedness or securities of this or any other corporation, and while the owner or holder of any such real or personal property, stocks, bonds, debentures, notes, evidences of indebtedness or other securities, contracts or obligations, to receive, collect and dispose of the interest, dividends and income arising from such property, and to possess and exercise in respect thereof, all the rights, powers and privileges of ownership, including all voting powers on any stocks so owned.

To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, and other negotiable or transferable instruments. In the purchase or acquisition of property, business, rights or franchises, or for additional working capital, or for any other object in or about its business or affairs, and without limit as to amount, to incur debt, and to raise, borrow and secure the payment of money in any lawful manner, including the issue and sale or other disposition of bonds, debentures, obligations, negotiable and transferable instruments and evidences of indebtedness of all kinds, whether secured by mortgage, pledge, deed of trust or otherwise.

To carry on any other business which may seem to the corporation capable of being conveniently carried on in connection with its business or objective, or calculated directly or indirectly to enhance the value of or render profitable any of the corporation's property or rights.

The said corporation may perform any part of its business outside the State of Idaho, in the other states, in the District of Columbia, territories or possessions, or dependencies of the United States.

To do each and all things set forth herein to the same extent and as fully as natural persons might do or could do in the State of Idaho, and in any other state, county or place.

The foregoing clauses shall be construed as objectives, purposes and powers; and it is hereby expressly provided that any enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation.

To do all and everything necessary, suitable and proper for the accomplishment of any of the purposes or the attainment of any of the objectives or the furtherance of any of the power hereinbefore set forth, either alone or in association with other corporations, firms, or individuals, and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid objectives or purposes or any part or parts thereof, provided the same be not inconsistent with the laws under which this corporation is organized.

V

In furtherance, and not in limitation of the powers confirmed by statute, the board of directors is expressly authorized:

To make and alter by-laws of this corporation, and to authorize and cause to executed mortgages and liens upon the real and personal property of this corporation.

This corporation may in its by-laws confer powers upon its directors in addition to the foregoing, and in addition to the powers and authorities expressly conferred upon them by statute.

VI

The corporation formed hereby shall have no capital stock, and shall be composed of members rather than shareholders. The conditions and regulations of membership and the rights or other privileges of the classes of members shall be determined and fixed by the by-laws of the corporation. No interest of any member in this corporation shall be assignable or transferable, and membership in this association shall not be considered as having any monetary value. Any member may be expelled from the corporation upon the conditions, and for the reasons as may be specified in the by-laws.

VII

The individuals listed below established the PERUVIAN PART-BLOOD REGISTRY, INC., a non-profit corporation, organized under the laws of the State of Idaho, and held an election of officers. These same persons being the original charter members of said corporation shall hereby constitute the Board of Directors of this corporation.

BOARD OF DIRECTORS:

Jaime V. Newbold	President	Boise, ID
Linda Planichek	Vice-President	Red Lodge, MT
Terri Pritchett	Secretary-Treasurer	Jerome, ID

VIII

The name and post office address of each of the incorporators is set out at the end hereof by their signatures hereto, together with such post office address.

IX

The private property of the members of this corporation shall not be subject to the payment of corporation debts to any extent whatsoever, regardless of how such debts are incurred.

X

This corporation reserves the right to amend, alter, change or repeal any provisions contained in these articles of incorporation in the manner now or hereafter prescribed by statute, and all acts conferred upon members herein are granted, subject to this reservation.

WE, THE UNDERSIGNED, being each one of the original members hereinbefore mentioned for the purposes of forming a corporation not for profit to do business both within and without the State of Idaho, and in pursuance of the laws of the State of Idaho, do make and file these articles of incorporation, hereby declaring and certifying that the facts herein stated are true, and we respectfully agree to become members of such corporation, and accordingly have hereunto set our hand and seals:

NAME

ADDRESS

Jaime V. Newbold
President

2027 Cribbens St, Boise, Idaho 83704

Linda Planckel
Vice-President

Rt 2 Box 3275, Red Lodge, MT 59068

Subscribed and sworn to before me this 5th day of Feb., 1988.

Nancy M. Hill
Notary Public for the State of MT
Residing at Red Lodge, MT
My commission expires 12-11-88

Loni Butchell
Secretary-Treasurer

206 N 160 W, Jerome Id 83338
Notary Public for the State of Idaho
Residing at Jerome, Idaho
My Commission expires 2-92

Nancy Lee Baier
Nancy Lee Baier

VERIFICATION

I, Jaime Newbold, do hereby certify that as a member of the board of directors of the Peruvian Part-blood Registry, Inc. of Boise, ID, presided over the organization of the said association, referred to in Article VII of the foregoing Articles of Incorporation, and do further certify that all the facts stated in said foregoing Articles of Incorporation concerning the election held pursuant thereto are true, and I have accordingly hereunto set my hand this 2nd day of March, 1988.

Jaime V. Newbold

Subscribed and sworn to before me this 2nd day of March, 1988.

Don Smith
Notary Public for Idaho
Residing at Boise, Idaho
My commission expires 12-11-91