

August 1, 1997

Edward Stanek II  
S & W INVESTMENT LLC W3569  
Box 2362  
Ketchum ID 83340

RE: S & W INVESTMENT LLC W3569

Greetings:

Please find enclosed your recently submitted annual report for the 1997-1998 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

We are returning your annual report because of an insufficient Please be certain that the name(s) and address(es) and the appropriate box in block 4 are complete. Idaho law requires that at least one (1) manager/member of the limited liability company be listed. Please make the appropriate corrections and resubmit the annual report to this office before December 1, 1997 to avoid cancellation.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

*Sheryl DeVries*

Sheryl DeVries  
Corporate Division

Enclosures: cited

