# CERTIFICATE OF LIMITED PARTNERSHIP RECEIVED

85 NOV 5 nm 8 53

November 4 . 1985

STATE OF IDAHO )
) ss.
County of Bonneville)

We, the undersigned, desiring to form a limited partnership pursuant to the laws of the state of Idaho (also conforming to the Uniform Limited Partnership Act as adopted by the state of Idaho), certify as follows:

- 1. The name of the limited partnership is ROW PROPER-TIES -- LIMITED PARTNERSHIP.
- 2. The general character of the business of the partnership is the owning of real estate and the leasing of the properties for business or other purposes to the partners and others.
- 3. The name and address of the registered agent for service of process is as follows:

Name

Address

ROBERT O. WIDERBURG

Route 1, Box 221A Rexburg, Idaho 83440

4. The names and business addresses of the partners are as follows:

General Partner

Address

ROBERT O. WIDERBURG

P. O. Box 703 Rexburg, Idaho 83440

#### Limited Partner

#### Address

OLIVER L. WIDERBURG

220 Ramona Rigby, Idaho 83442

5. The amount and character and value of property contributed by each partner is as follows:

<u>General Partner</u>	Type of Property	<u> Value</u>
ROBERT O. WIDERBURG	real estate	\$38,000.00
<u>Limited Partner</u>	Type of Property	<u>Value</u>
OLIVER L. WIDERBURG	capital	\$ 5,000.00

6. The times at which, or the events on the happening of which, any additional contributions agreed to be made are as follows:

### NONE

- 7. A limited partner may substitute an assignee as a contributor in his place with the prior consent of the general partner.
- 8. A general or limited partner may terminate his partnership interest at any time by first offering to sell his interest to the partnership. A general partner's interest will be terminated by his death, incapacity or bankruptcy. A limited partner's interest terminates upon his death or sale. A limited partner's interest shall be valued by Generally Accepted Accounting Principles. If an agreement cannot be reached, appraisers representing each position are appointed and the two choose a third; the value is arrived at by this method.
- 9. The interest of the limited partner may be paid for over a three year period by the partnership when the limited CERTIFICATE OF 2
  LIMITED PARTNERSHIP

partner withdraws.

- 10. The partner(s) shall be entitled to demand and receive property other than cash in return for his contribution upon the consent of the general partner.
- permanent for the term of said partnership agreement and may only be returned upon consent of the general partner provided that all current liabilities of the partnership have been paid.
- 12. The partnership shall be dissolved upon the retirement or incapacity of the general partner.
- 13. Upon the death of the general partner the remaining partner may continue the partnership business.
- 14. The limited partner shall be entitled to share in the profits, losses, or other compensation by way of income, after expense in proportion to his capital account.
- 15. An additional limited partner may be admitted by amendment of the certificate of limited partnership if consented to by the general partner.
- 16. The limited partner(s) are entitled to equal priority to income and return of contribution in the event of dissolution.

DATED this the 4 day of November, 1985.

**GENERAL PARTNER:** 

ROBERT O. WIDERBURG

CERTIFICATE OF LIMITED PARTNERSHIP

## LIMITED PARTNER:

OLIVER L. WIDERBORG
STATE OF IDAHO ) ss.
County of Bonneville )
On this 4 day of November, 1985 before me the undersigned, a notary public for and in the said state, personally appeared ROBERT O. WIDERBURG, known to me to be the person whose name is subscribed to the within instrument and the acknowledged to me that he executed the same.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date and year in this certificate first above written.
Harlow M. haman
Notary Public Halo Fall of Commission expires: 3/26/86
(SEAL)
STATE OF IDAHO )
County of Bonneville )
On this 4 day of November, 1985 before me the undersigned, a notary public for and in the said state, personally appeared OLIVER L. WIDERBURG, known to me to be the person whose name is subscribed to the within instrument and he acknowledged to me that he executed the same.

(SEAL)

CERTIFICATE OF LIMITED PARTNERSHIP

icate first above written.

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Notary Public Residing at: 2021 Sec. 201
Commission expires: 3/21/86

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date and year in this certif-