

State of Idaho

Department of State

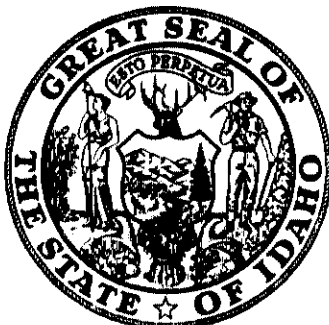
CERTIFICATE OF AUTHORITY OF

EXECUTIVE MORTGAGE, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of EXECUTIVE MORTGAGE, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to EXECUTIVE MORTGAGE, INC. to transact business in this State under the name EXECUTIVE MORTGAGE, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated: November 1, 1993



Pete T. Cenarrusa
SECRETARY OF STATE

By *Aura Seibel*

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

93 NOV 1 PM 3 53

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is Executive Mortgage, Inc.

2. The name which it shall use in Idaho is _____

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Washington State

4. The date of its incorporation is 4/12/91 and the period of its duration, if other than perpetual, is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is

27 North Morain St., Suite C., Kennewick, WA 99336

6. The address to which correspondence should be addressed, if different than item 5, is

7. The street address of its proposed registered office in Idaho is 300 North 6th Street,

Boise, ID 83701

, and the name of its proposed

registered agent in Idaho at that address is CT Corporation System

8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:

origination of primary (first) home mortgage loans

(Continued on reverse)

Submit applications and certificate of status to:

Office of the Secretary of State
Division of Corporations
Statehouse, Room 203
Boise, Idaho 83720

Secretary of State use only

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CK #: 2054 CUST# 1

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9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Roger F. Gray</u>	<u>President</u>	<u>27 North Morain, Kennewick, WA 99336</u>
<u>Sharon Gray</u>	<u>Secretary</u>	<u>27 North Morain, Kennewick, WA 99336</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This application is accompanied by a Certificate of Corporate Status or Existence, dated within 90 days, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: October 27, 1993

Executive Mortgage, Inc.

(Corporation name)

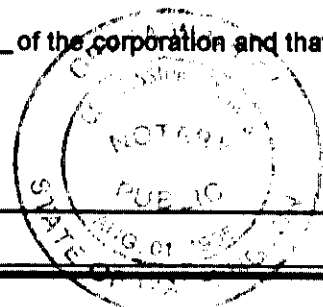
By Roger F. Gray
Its President/Vice President (please specify)
and Sharon K. Gray
Its Secretary/Assistant Secretary (please specify)

STATE OF Washington)
COUNTY OF Benton) ss:

I, Greta Hadley, a notary public, do hereby certify that on this 27th day of October, 19 93, personally appeared before me Roger F. and Sharon K. Gray, who being by me first duly sworn, declared that (s)he is the President and Secretary of Executive Mortgage, Inc.

that (s)he signed the foregoing documents as President and Secretary of the corporation and that the statements therein contained are true.

Greta Hadley
Notary Public





RECEIVED
SEC. OF STATE
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STATE of WASHINGTON SECRETARY of STATE

CERTIFICATE OF EXISTENCE/AUTHORIZATION

OF

EXECUTIVE MORTGAGE, INC.

I, RALPH MUNRO, Secretary of State of the State of Washington, hereby certify that I am the custodian of the corporation records of this state.

I FURTHER CERTIFY that the records on file in this office show that the above - named profit corporation was incorporated under the laws of the State of Washington and was issued a certificate of incorporation in Washington on April 12, 1991.

I FURTHER CERTIFY that as of the date of this certificate no Articles of Dissolution or Certificate of Withdrawal have been filed, that the conditions of the Revised Code of Washington, Title 23B.01.280(2) (a) through (d) have been met, and the corporation is duly authorized to transact business in the corporate form in the State of Washington.

Date: October 26, 1993

Given under my hand and the seal of the State of Washington, at Olympia, the State Capitol.

Ralph Munro Secretary of State

C. French

EXECUTIVE WEST MORTGAGE CO., INC.
Rt. ROUTE 2 BOX 2044
SEELY, IDAHO 83318
208 678-1642

93 OCT 27 AM 8 29

October 26, 1993

To Whom it MAY CONCERN:

I, Jerry D. Fowler, as President of Executive West Mortgage Co., Inc., here by grant my Consent For "Executive Mortgage, Inc." (A Washington State Corporation Wishing to Conduct business in Idaho) to use the SAME NAME they use in Washington - "Executive Mortgage, Inc." I see no Conflict With Their NAME and the NAME of my Company.

Jerry D. Fowler
President