

No. C103741

Annual Report Form

1995

2. Registered Agent and Office NOT A P.O. BOX

Due No Later Than November 30,

Return to:
SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080
NO FEE REQUIRED

1. Mailing Address - Please Correct, If Not Correct

ARROW RANCH, INC.

PO BOX 3178

KETCHUM ID 83340

JAMES W WELCH
109 FOX CREEK ROAD

KETCHUM ID 83340

3. Organized Under the Laws of:

MT C103741

* FIRST NOTICE *

4. Corporations: Enter Names and Addresses of **President, Secretary and Directors**
Limited Liability Companies: Enter Names and Addresses of **Managers** or **Members** (check one)

Office held	Name	Street or P.O. Address	City	State	Zip
President:	James W. Welch	PO Box 3178	Ketchum	ID	83340
Secretary:	Jeanne J. Welch	PO Box 3178	Ketchum	ID	83340
Directors:	James W. Welch	PO Box 3178	Ketchum	ID	83340

5. NATURE OF BUSINESS

PERSONAL INVESTMENTS

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature *J.W. Welch* Date July 18, 1996

Name (Typed or Printed) James W. Welch Title President

ISSUED: 07-06-1995

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