

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

SILVER VALLEY MINT, INC.

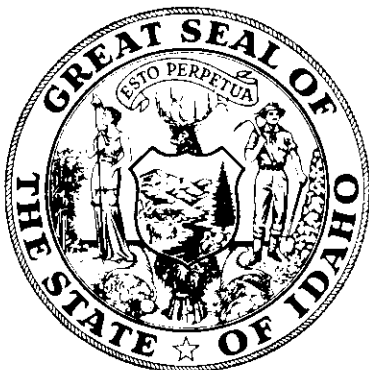
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

SILVER VALLEY MINT, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: February 13, 1984.



A handwritten signature in cursive script, reading "Pete T. Cenarrusa".

SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION
OF
SILVER VALLEY MINT, INC.

FEB 13 8 30 AM 1981
SILVER VALLEY MINT, INC.

I

The name of the Corporation is: Silver Valley Mint, Inc.

II

The period of the duration is perpetual.

III

The purpose of the Corporation is to operate a private mint for the manufacture and sales of promotional and commemorative coins, bars and ingots of precious and semi-precious metals including plating and metal processing, as well as, any and all other purposes not prohibited by law.

IV

The Corporation shall have authority to issue Five Hundred Thousand (500,000) non-assessable shares, all of one class, One dollar (\$1.00) par share per value.

V

The address of the Corporation's initial registered office is: Mullan Avenue (P.O. Box 529) Osburn, Idaho 83849.

The name of the Corporation's initial registered agent, at such address is: Gerald Olsen

VI

The number of directors constituting the initial Board of Directors of the Corporation is one (1), whose name and address is:

Barbara Smith, 1434 Lancelot, Provo, Utah 84601

VII

The name and address of the incorporater is:

Barbara Smith, 1434 Lancelot, Provo, Utah 84601

DATED THIS 10th day of February, 1984.

X Barbara Smith

STATE OF)
 : ss.
County of)

On this 10 day of February, 1984, before me, the undersigned, A Notary Public in and for the State of Utah, Personally appeared BARBARA SMITH, Known to me to be the person whose name is subscribed to the within and foregoing instrument, and acknowledged to me that he has executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Ann Johnson
Notary Public expires 10.29.84
Residing At Provo UT

2. ARTICLES OF INCORPORATION