

When recorded please return to:  
 Berg & McLaughlin, Attorneys  
 Sandpoint Center, Suite 203  
 414 Church Street  
 Sandpoint ID 83864

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2012 OCT 30 PM 1:30

SECRETARY OF STATE  
 STATE OF IDAHO

# STATEMENT OF AUTHORITY OF BNE HOLDINGS III, LLC

THE MEMBERS, by unanimous consent, adopt the following Statement of Authority of BNE Holdings III, LLC:

1. BRENT EACRET AND NICOLE EACRET shall be the Co-Managers.
2. The other Members shall not hold themselves out as a Manager.
3. The Managers have the following powers:
  - 3.1. Acquire, hold, rent, lease, sell, convey, exchange, convert, improve, insure, repair, manage, control, and invest and reinvest Company funds in real and personal property (both tangible and intangible property), including property acquired "subject to" or "in assumption of" an existing indebtedness
  - 3.2. Hold, acquire and sell as investment property domestic or foreign publicly traded securities including but not limited to stocks, bonds, mutual funds, real estate investment trusts, diversified asset funds. This authority to acquire and divest of securities is limited to prudent and conservative investing and specifically does NOT include the authority to trade in private stock, general and limited partnerships, the acquisition of securities on margin, and the acquisition and sale of public or private options, futures, derivatives, put and call rights, warrants or futures.
  - 3.3. Appoint and change a registered agent.
  - 3.4. Borrow money and pledge property as collateral security.
  - 3.5. Contract for services.
  - 3.6. Lend, borrow, lease, sell, and purchase property, including undivided fractional interests in property, upon terms and conditions that are reasonably prudent under the facts and circumstances then existing.
  - 3.7. Guarantee the promissory obligations of others on behalf of the Company.
  - 3.8. Employ professional and technical advisors, managers, service providers, and individuals that the Manager considers necessary and appropriate for the Company's proper administration. This authority includes the right to set conditions of employment and rates of compensation.

Statement of Authority  
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IDAHO SECRETARY OF STATE  
 10/30/2012 05:00  
 CK: 1188348 CT: 172099 BH: 1345788  
 1 @ 30.00 = 30.00 LLC AUTH # 4  
 1 @ 20.00 = 20.00 EXPEDITE C # 5

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- 3.9. Execute any certificate, declaration or other document required or permitted to be filed with any agency of the government regarding the establishment and affairs of the Company.
- 3.10. Hold, acquire and sell equipment, equipment leases, implements, stock in trade, leasehold improvements, and livestock.
- 3.11. Maintain cash deposits, money market funds, brokerage company investment and money market accounts, certificates of deposit, savings accounts, and checking accounts, without limitation as to the location of the account or depository.
- 3.12. Maintain and/or contract for the maintenance of books of account that report (a) all transactions pertaining to the Company's property; (b) all disbursements for costs, expenses, and fees; (c) each delivery of funds and/or other property and the value of said funds and/or property upon receipt by the Company; (d) all investments and reinvestment of property; (e) the value of each Member's capital account (and the capital account attributable in interest to any Transferee) including a history of credits and debits to each capital account; and (f) the cost or other basis of assets.
- 3.13. Prepare, sign and file tax returns and tax information reports required by applicable state and federal law.
4. The Managers have the exclusive authority to execute contracts on behalf of the Company and bind the Company thereto.
5. The Managers have the exclusive authority sell and convey Company assets. A conveyance authorized by the Managers shall be deemed a conveyance authorized by the Company and all its Members.
6. Co-Managers shall act unanimously to be the act of the Company, except co-managers may sign checks and other routine instruments independently.
7. A Manager may record this Statement of Authority in county records.

  
Brent Eacret

  
Nicole Eacret

STATE OF IDAHO )  
COUNTY OF BONNER ) SS.

On this 30 day of Oct, in the year of 2012, before me, a Notary Public for the state of Idaho, personally appeared Brent Eacret and Nicole Eacret, known or identified to me to be the managers or members of BNE Holdings III, LLC that executed the within instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

(Sign)   
NOTARY PUBLIC for the state of Idaho  
Residing at: Shawna Rd  
My commission expires: 04-10-2014

