

No. 99131

Return To

Secretary of State
700 W Jefferson
P.O. Box 83720
Boise, ID 83720-0080

* FIRST NOTICE *
NO FEE REQUIRED

Idaho Corporation Annual Report Form

Due No Later Than November 30, 1995

1. Mailing Address - Please Current if Not Current

1031 EXCHANGE, INC.

P O BOX 3394

JACKSON HOLE WY 83001

2. Registered Agent and Office NOT A P.O. BOX

ROY MOULTON
60 E WALLACE ST

DRIGGS ID 83422

3. Incorporated Under The Laws of

WY

NO: 99131

4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	Frank Hess	P.O. Box 3394	Jackson	Wyoming	83001
Secretary:	Bret King	P.O. Box 40	Jackson	Wyoming	83001
Directors:	Frank Hess	P.O. Box 3394	Jackson	Wyoming	83001
	Bret King	P.O. Box 40	Jackson	Wyoming	83001

5. Nature of Business

tax deferred real estate exchanges

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature Frank Hess Date 7/12/95

Name (Type or Printed) FRANK HESS Title PRESIDENT