



CERTIFICATE OF INCORPORATION  
OF

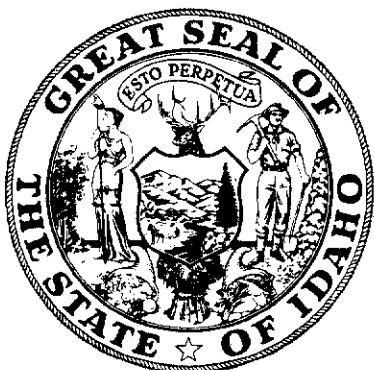
HILLCREST OWNERS ASSOCIATION, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of HILLCREST OWNERS ASSOCIATION, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated May 20, 19 86.



SECRETARY OF STATE

\_\_\_\_\_  
Corporation Clerk

RECEIVED  
SEC. OF STATE

86 MAY 19 PM 2 43

ARTICLES OF INCORPORATION  
OF  
HILLCREST OWNERS ASSOCIATION, INC.

I.

The name of this corporation is HILLCREST OWNERS ASSOCIATION, INC. (hereinafter referred to as the "Association").

II.

A. This corporation is a nonprofit corporation organized under the Idaho Nonprofit Corporation Act. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.

B. The specific and primary purposes for which the Association is formed are to be a management association and to provide for the acquisition, construction, management, maintenance and care of real and personal property held by the Association or commonly held by the members of the Association or located in the development and owned by members of the Association, and otherwise to act and be operated as a "homeowners association" as defined in Section 528 of the Internal Revenue Code of 1954, as amended.

C. Notwithstanding any of the above statements of purposes and powers, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purpose of this corporation.

III.

No part of the net earnings of the Association shall inure (other than by acquiring, constructing or providing management, maintenance and care of property held by the Association, commonly held by the members of the Association or located in the development and owned by members of the Association, and other than by a rebate of excess membership dues, fees or assessments) to the benefit of any private member or individual.

IV.

The period of duration is perpetual.

V.

The name and street address in the State of Idaho of this corporation's initial agent for service of process is:

Marc E. Reinemann	319 Skyway Drive Ketchum, Idaho 83340
-------------------	--

VI.

The number of directors constituting the initial board of directors shall be at least three (3) directors. The names and street addresses of the directors are:

Marc E. Reinemann	319 Skyway Drive Ketchum, Idaho 83340
Grace A. Reinemann	319 Syway Drive Ketchum, Idaho 83340
Mark W. Russell	504 Mesquite Lane Hulen Meadows Ketchum, Idaho 83340

VII.

The name and street address of the incorporator is:

Marchris Development Company, an Idaho corporation	319 Skyway Drive Ketchum, Idaho 83340
---	--

VIII.

These Articles of Incorporation may be amended as provided in the Bylaws of the Association.

DATED: MAY 15, 1986.

MARCHRIS DEVELOPMENT COMPANY,  
an Idaho corporation

By Marc E. Reinemann  
Its President

By Grace A. Reinemann  
Its Secretary

STATE OF IDAHO            )  
                                  ) ss.  
COUNTY OF BLAINE        )

On this day personally appeared before me a notary public in and for the State of Idaho, Mark E. [Signature] and Gunn A. [Signature] to me known to be the President and Secretary respectively of the corporation that executed the within and foregoing instrument and acknowledged to me that such corporation executed the same pursuant to its bylaws or a resolution of its board of directors.

GIVEN UNDER my hand and official seal the 6<sup>th</sup> day of May, 1986.

(seal)

[Signature]  
NOTARY PUBLIC for Idaho  
Residing at [Signature]  
Commission Expires Oct 29, 1991