

| No. 044837                                                                                                                                                   | <b>Idaho Corporation Annual Report Form</b><br>Due No Later Than November 1, 1987                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2. Registered Agent and Office                                                                                               |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
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| Return To<br><br>Secretary of State<br>Room 203, Statehouse<br>Boise, ID 83720<br><br>RECEIVED<br>SEC. OF STATE<br>87 JUL 13 AM 9:02<br>17042                | 1. Mailing Address — Please Correct 044837                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | C. T. CORPORATION SYSTEM<br>300 NORTH SIXTH STREET<br>BOISE, IDAHO<br>83701<br><br>ENTER<br>JUL 22 1987<br><br>STATE OF UTAH |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
|                                                                                                                                                              | BOART HARDMETALS, INC.<br>ROBERT W. THOMPSON<br>BOX 898<br>LEBANON, PA<br>17042                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                              |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| 4. Names and Addresses of Officers and Directors                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                              |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| President: ROBERT W. THOMPSON<br>Secretary: HUGH G. JUDGE<br>Directors: DR. BRIAN YOUNG<br>PETER J.S. GIBB<br>J.T. McMULLAN<br>C.T. FUPPELL<br>R.W. THOMPSON | <table border="1"> <thead> <tr> <th>Name</th> <th>Street or P.O. Address</th> <th>City</th> <th>State</th> <th>Zip</th> </tr> </thead> <tbody> <tr> <td>% BOART CANADA INC</td> <td>2442 S. SHERIDAN WAY</td> <td>MISSISSAUGA, ONTARIO</td> <td>CANADA</td> <td>L5J 2M7</td> </tr> <tr> <td>% LONGYEAR CO</td> <td>P.O. BOX 1368</td> <td>MINNEAPOLIS</td> <td>MINN</td> <td>55440</td> </tr> <tr> <td>% BOART INTERNATIONAL</td> <td>P.O. 784149</td> <td>SANDTON</td> <td>SOUTH AFRICA</td> <td>2146</td> </tr> <tr> <td>% BOART HARDMETALS INC</td> <td>P.O. BOX 898</td> <td>LEBANON</td> <td>PA</td> <td>17042</td> </tr> <tr> <td>% BOART CANADA INC</td> <td>2442 S. SHERIDAN WAY</td> <td>MISSISSAUGA, ONTARIO</td> <td>CANADA</td> <td>L5J 2M7</td> </tr> <tr> <td>% BOART CANADA INC</td> <td>2442 S. SHERIDAN WAY</td> <td>MISSISSAUGA, ONTARIO</td> <td>CANADA</td> <td>L5J 2M7</td> </tr> <tr> <td colspan="5">SAME AS ABOVE</td> </tr> </tbody> </table> | Name                                                                                                                         | Street or P.O. Address | City    | State | Zip | % BOART CANADA INC | 2442 S. SHERIDAN WAY | MISSISSAUGA, ONTARIO | CANADA | L5J 2M7 | % LONGYEAR CO | P.O. BOX 1368 | MINNEAPOLIS | MINN | 55440 | % BOART INTERNATIONAL | P.O. 784149 | SANDTON | SOUTH AFRICA | 2146 | % BOART HARDMETALS INC | P.O. BOX 898 | LEBANON | PA | 17042 | % BOART CANADA INC | 2442 S. SHERIDAN WAY | MISSISSAUGA, ONTARIO | CANADA | L5J 2M7 | % BOART CANADA INC | 2442 S. SHERIDAN WAY | MISSISSAUGA, ONTARIO | CANADA | L5J 2M7 | SAME AS ABOVE |  |  |  |  |  |
| Name                                                                                                                                                         | Street or P.O. Address                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | City                                                                                                                         | State                  | Zip     |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| % BOART CANADA INC                                                                                                                                           | 2442 S. SHERIDAN WAY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | MISSISSAUGA, ONTARIO                                                                                                         | CANADA                 | L5J 2M7 |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| % LONGYEAR CO                                                                                                                                                | P.O. BOX 1368                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | MINNEAPOLIS                                                                                                                  | MINN                   | 55440   |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| % BOART INTERNATIONAL                                                                                                                                        | P.O. 784149                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | SANDTON                                                                                                                      | SOUTH AFRICA           | 2146    |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| % BOART HARDMETALS INC                                                                                                                                       | P.O. BOX 898                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | LEBANON                                                                                                                      | PA                     | 17042   |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
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| SAME AS ABOVE                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                              |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |
| 5. Nature of Business<br>SALES OF MINING AND CONSTRUCTION<br>CONSUMABLE SUPPLIES                                                                             | 6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.<br>Signature: Robert W. Mease<br>Name (Typed or Printed): ROBERT W. MEASE<br>Date: 7/9/87<br>Title: TREASURER                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                              |                        |         |       |     |                    |                      |                      |        |         |               |               |             |      |       |                       |             |         |              |      |                        |              |         |    |       |                    |                      |                      |        |         |                    |                      |                      |        |         |               |  |  |  |  |  |