

State of Idaho

Department of State

CERTIFICATE OF AUTHORITY OF

AMERITRUST EQUITIES, INC.

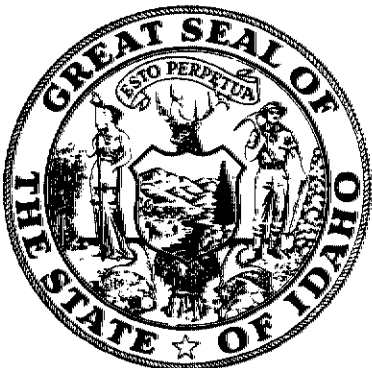
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of AMERITRUST EQUITIES, INC.

_____ for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to AMERITRUST EQUITIES, INC.

to transact business in this State under the name AMERITRUST EQUITIES, INC.
_____ and attach hereto a duplicate original of the Application for such Certificate.

Dated *May 18, 1987*



Pete T. Cenarrusa

SECRETARY OF STATE

Jada H. [Signature]

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is Ameritrust Equities, Inc.

2. The name which it shall use in Idaho is Ameritrust Equities, Inc.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Delaware

4. The date of its incorporation is December 4, 1986 and the period of its duration is Perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801

6. The address to which correspondence should be addressed, if different from that in item 5. 1111 Bayside Drive, Suite 200D, Corona Del Mar, California 92625

7. The street address of its proposed registered office in Idaho is 300 North 6th Street
Boise, Idaho 83701, and the name of its proposed registered agent in Idaho at that address is C T CORPORATION SYSTEM

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:
To provide brokerage services as a registered securities brokerage.

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Phillip Quinn Couture</u>	<u>President</u>	<u>1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625</u>
<u>Arthur J. Costello</u>	<u>Exec. Vice-Pres.</u>	<u>968 Green Oaks Drive, Bountiful, UT 84010</u>
<u>J. Edwin Holliday</u>	<u>Vice President</u>	<u>1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625</u>
<u>J. Edwin Holliday</u>	<u>Secretary</u>	<u>1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625</u>
<u>J. Edwin Holliday</u>	<u>Treasurer</u>	<u>1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625</u>
<u>Arthur J. Costello</u>	<u>Director</u>	<u>968 Green Oaks Drive, Bountiful, UT 84010</u>

(continued on reverse)

Name	Office	Address
Phillip Quinn Couture	Director	1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625
J. Edwin Holliday	Director	1111 Bayside Drive, Suite 200D Corona Del Mar, California 92625

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: April 13, 1987

Ameritrust Equities, Inc.

(Corporation Name)

By

[Signature]
Its President ~~and Vice President~~
Phillip Quinn Couture

and

[Signature]
Its Secretary ~~Assistant Secretary~~
J. Edwin Holliday

STATE OF California)
) ss:
COUNTY OF Orange)

I, Mai L. Spencer, a notary public, do hereby certify that on this 13th day of April, 19 87, personally appeared before me Phillip Quinn Couture, who being by me first duly sworn, declared that ~~(s)~~he is the President of Ameritrust Equities, Inc.

that ~~he~~ signed the foregoing document as President of the corporation and that the statements therein contained are true.



[Signature]
Notary Public

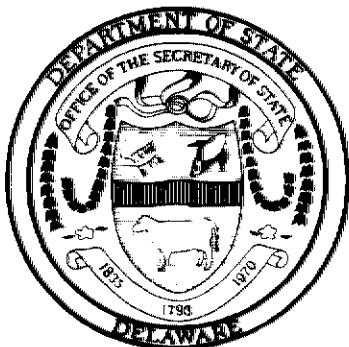


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Office of Secretary of State

I, MICHAEL HARKINS, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY AMERITRUST EQUITIES, INC. IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE DATE SHOWN BELOW.

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Michael Harkins
Michael Harkins, Secretary of State

AUTHENTICATION: !1229574
DATE: 05/08/1987