

No. 95886	Idaho Corporation Annual Report Form Due No Later Than November 1, 1994	2. Registered Agent and Office
Return To Secretary of State Room 203, Statehouse P.O. BOX 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED		1. Mailing Address — BOVAY NORTHWEST, INC. 808 EAST SPRAGUE AVE SPOKANE WA 99202
		3. Incorporated Under The Laws of WA NO: 95886

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Gene McKay	5700 N. Havana	Spokane	WA	99207
Secretary:	Stephen J Shrope	10723 E. 25th Avenue	Spokane	WA	99206
Directors:	Bill Webb	13750 US 281 North, Ste 200	San Antonio	TX	78232
	Mike Foster	5600 B Street, Ste 100	Anchorage	AK	99518
	Kevin Freeman	5425 Hollister Ave, Ste 160	Santa Barbara	CA	93111

5. Nature of Business

Consulting Engineering

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Gene McKay

Date

10-12-94

Title

President

Bovay Northwest Inc.
 INCOME STATEMENT
 UNAUDITED
 11/26/93

PAGE 1
 DOS DATE: 10/11/94
 DOS TIME: 12:55 AM

CURRENT PERIOD: PERIOD #12

	THIS MONTH	RATIO	YEAR-TO-DATE	RATIO
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OPERATING INCOME				
Professional Fees Earned				
Federal Clients	172,014.00	45.9	1,371,651.00	31.5
City/Cnty/Port Clients	35,950.00	9.6	494,557.00	11.3
State Clients	37,974.00	10.1	569,784.00	13.1
Indian Tribe Clients	0.00	0.0	0.00	0.0
Utility Clients	933.00	0.2	37,339.00	0.9
Industrial Clients	31,552.00	8.4	867,826.00	19.9
Commercial Clients	12,308.00	3.3	134,188.00	3.1
Miscellaneous Clients	47,458.00	12.7	275,046.00	6.3
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Net Revenue	\$338,189.00	90.2	\$3,750,391.00	86.0
Reimbursable Exp. Fees				
Subcontractor Fees	28,155.00	7.5	520,722.00	11.9
Other Direct Exp. Fees	8,437.00	2.3	87,286.00	2.0
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GROSS REVENUE	\$374,781.00	100.0	\$4,358,399.00	100.0
DIRECT EXPENSES				
Direct Labor	115,758.50	30.9	1,420,654.68	32.6
Reimbursable Expenses				
Subcontractors	28,154.39	7.5	549,778.50	12.6
Misc. Reimb. Expenses	16,847.25	4.5	131,171.85	3.0
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TOTAL DIRECT EXPENSES	\$160,760.14	42.9	\$2,101,605.03	48.2
INDIRECT EXPENSES				
Indirect Labor Cost				
Administrative Staff	12,817.41	3.4	166,311.13	3.8
Technical Staff	15,920.19	4.2	170,118.78	3.9
Business Development	24,274.62	6.5	386,700.94	8.9
CADD Development	604.33	0.2	9,644.93	0.2
Vacation	7,817.40	2.1	104,776.40	2.4
Holidays	6,749.14	1.8	69,894.59	1.6
Sick Leave	5,000.23	1.3	39,522.01	0.9
Payroll Reimbursement	0.00	0.0	0.00	0.0
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Subtotal Indirect Labor	\$73,183.32	19.5	\$946,968.78	21.7

Bovay Northwest Inc.
 INCOME STATEMENT
 UNAUDITED
 11/26/93

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 DOS DATE: 10/11/94
 DOS TIME: 12:56 AM

CURRENT PERIOD: PERIOD #12

	THIS MONTH	RATIO	YEAR-TO-DATE	RATIO
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INDIRECT EXPENSES (Cont.)				
Payroll Taxes				
FICA	11,969.58	3.2	168,667.64	3.9
Other Payroll Taxes	5,607.00	1.5	54,282.84	1.2
Empl. Group Insurance	5,976.00	1.6	113,455.76	2.6
401K Plan	2,077.21	0.6	24,572.66	0.6
Other Employee Benefits	4,566.60	1.2	8,970.57	0.2
Gen'l Bus. Development	375.80	0.1	4,985.64	0.1
Specific Bus. Dev't	4,032.48	1.1	66,044.78	1.5
Civic Contributions	870.00	0.2	6,445.00	0.1
Professional Activities	6,268.95	1.7	39,248.22	0.9
Bldg Lease/Maint/Util	19,466.14	5.2	224,478.59	5.2
Telephone/Communication	6,027.19	1.6	59,389.82	1.4
Computer Costs	1,881.20	0.5	12,586.09	0.3
Office Supplies/Services	3,472.32	0.9	44,093.54	1.0
Reproduction	2,147.45	0.6	30,634.32	0.7
Gen Ofc Furn/Fixt/Eqpt	2,644.23	0.7	34,010.93	0.8
Tech Eqpt & Instruments	2,331.45	0.6	22,517.99	0.5
Library/Reference Data	528.34	0.1	10,445.48	0.2
Administrative Expense	2,716.29	0.7	19,160.46	0.4
Automobile Expense	1,471.36	0.4	16,444.55	0.4
Gen'l Business Insurance	1,261.78	0.3	12,537.41	0.3
Prof. Liab. Insurance	17,999.00	4.8	75,806.00	1.7
Legal & Accounting	12,035.23	3.2	30,468.20	0.7
Interest/Finance Charges	1,957.84	0.5	12,407.52	0.3
Business Taxes/Licenses	1,370.03	0.4	15,587.52	0.4
State Revenue Tax (B&O)	9,370.00	2.5	86,014.00	2.0
Bad Debt Expense	20,000.00-	-5.3	10,757.50-	-0.2
Depreciation/Amrtization	3,297.89	0.9	34,355.92	0.8
Miscellaneous Expenses	657.36	0.2	6,739.73	0.2
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TOTAL INDIRECT EXPENSE	\$185,562.04	49.5	\$2,170,562.46	49.8
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TOTAL EXPENSES	\$346,322.18	92.4	\$4,272,167.49	98.0
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OPERATING INCOME (LOSS)	\$28,458.82	7.6	\$86,231.51	2.0
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Other Expenses (Income)	0.00	0.0	2,404.91-	-0.1
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INCOME BEFORE BONUS/FIT	\$28,458.82	7.6	\$88,636.42	2.0
Bonus Allocation	77,228.00	20.6	95,120.00	2.2
Income Tax Provision	25,862.00	6.9	25,862.00	0.6
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NET INCOME (LOSS)	\$74,631.18-	-19.9	\$32,345.58-	-0.7
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