

CERTIFICATE OF INCORPORATION OF

SHEPHERD LAKE INVESTMENTS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of ______

SHEPHERD LAKE INVESTMENTS, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: December 31, 1981



Set or Cenarine

SECRETARY OF STATE

by:_____

ARTICLES OF INCORPORATION

OF

SHEPHERD LAKE INVESTMENTS, INC. 1

I.

The name of the corporation is SHEPHERD LAKE INVESTMENTS, INC.

II.

The period of its duration is perpetual.

III.

Its purpose is to purchase, hold and develop real property.

IV.

It shall have the authority to issue 5,000 shares all of one class, one dollar (\$1.00) par value.

V.

The address of its initial registered office is 517 N. Fourth Avenue, Sandpoint, Idaho 83864. The name of its initial registered agent at such address is CHARLTON MILLS.

VI.

The number of directors constituting its initial board of directors is one (1), whose name and address is:

Bill Burnett P. O. Box 1676 Sandpoint, Idaho 83864

VII.

The name and address of the incorporator is:

Bill Burnett P. O. Box 1676 Sandpoint, Idaho 83864

DATED this 28 day of December, 1981.

Bill Burnett

TERRY L. JENSEN CHARLTON MILLS LAWYERS 517 NORTH 4th AVE. SANDPOINT, ID 83864 (208) 263-8538