

## ARTICLES OF INCORPORATION

2005 JAN 10 P. 10 03

West in State

**OF** 

## **DEL MAR, INC.**

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

Ι.

The name of the corporation is DEL MAR, INC.

Π.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

Ш.

The street and mailing addresses of the initial registered office of the corporation are at 383 South Hulen Way, Ketchum, Idaho 83340 and Post Office Box 266, Ketchum, Idaho 83340 respectively, and the name of its initial registered agent at such addresses is Sterling C. Stoll, Post Office Box 266, Ketchum, Idaho 83340.

IV.

The aggregate number of shares which the corporation shall have authority to issue is 10,000 shares, all of which shall be no par value common stock, to be hold, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

IDAHO SECRETARY OF STATE

01/10/2005 05:00

CK: 6386 CT: 68287 BH: 786316

1 0 100.00 = 100.00 CORP # 2

1 20.00 = 20.00 FYPFDITE C # 2

C157176

## ARTICLES OF INCORPORATION - 1

V.

The number of directors constituting the initial Board of Directors of the Corporation is two (2). The names and mailing addresses of the persons who are to serve as directors until the first annual meeting of the shareholders or until their successors are elected and shall qualify, are:

| <u>NAME</u>        | MAILING ADDRESS                          |
|--------------------|--|
| Sterling C. Stoll  | Post Office Box 266<br>Ketchum, ID 83340 |
| Elizabeth B. Stoll | Post Office Box 266<br>Ketchum, ID 83340 |

VI.

The name and mailing address of the Incorporator is:

NAME MAILING ADDRESS

Sterling C. Stoll Post Office Box 266 Ketchum, ID 83340

Dated this 7<sup>th</sup> day of January, 2005

Sterling C. Stoll