STATE OF IDAHO PETE T. CENARRUSA SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080

No Senet Delivery in Kelchum *

By Completely Addressing Your March

IDANIC A NINIT AND THE PLANT OF THE PLAN

IDAHO ANNUAL MEPORT FORM

PRESORTED FIRST - CLASS MAIL

W 1566 MOUNTAIN FUNDING, L.L.C.

F L GIBSON UR 160 SECOND ST E

KETCHUM

ID 83340

HEMOVE IMESE SIDE EDGES FIRST DLD. CREASE AND TEAR ALONG PERFORATION

First-Class

Permit No. 1

Boise, Idaho

Pre-Sorted

43340

July 18, 1996

F L Gibson Jr Mountain Funding, L.L.C. W1566 PO Box 6464 Ketchum Id 83340

RE: Mountain Funding, L.L.C. W1566

Greetings:

Please find enclosed your recently submitted annual report for the 1996-1997 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Your annual report was returned to us because of an insufficient mailing address. When filling out the annual report, please be certain to correct the mailing address in block 1 so that you will receive the annual report next year. If you are not responsible for this corporation, please forward it to the corporation. If you are responsible for the corporation's annual report, please fill it out and file with this office.

If an annual report is not filed with this office before December 3, 1996, the corporation will forfeit its right to do business in Idaho.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

Sheryl DeVries Corporate Division

Sharyl Darhies

Enclosures: cited