

FILED

ARTICLES OF INCORPORATION SEP 1 11 47 AM '98
OF
THE LAKE AT CHERRY LANE NO. 6 HOMEOWNERS
ASSOCIATION, INC. SECRETARY OF STATE
STATE OF IDAHO

The undersigned, acting as incorporator(s) of a corporation under the Idaho Nonprofit Corporation Act, adopt the following Articles of Incorporation.

ARTICLE I.
NAME

The name of the corporation is The Lake at Cherry Lane No. 6 Homeowners Association, Inc. (hereinafter called "Corporation").

ARTICLE II.
PRINCIPAL AND REGISTERED AGENT

The location and principal office of the Corporation is 1185 Osprey Ridge, Eagle, ID 83616. The registered agent of the Corporation is Ronald Leslie.

ARTICLE III.
INCORPORATORS

The incorporator and his address are as follows:

Ronald Leslie
1185 Osprey Ridge
Eagle, ID 83616

ARTICLE IV.
PURPOSE AND POWERS OF THE ASSOCIATION

The purposes for which the Association is formed are:

1. The Corporation is organized exclusively for religious, charitable, scientific, literary or educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code. Its specific and primary purpose shall be to manage and associate The Lake at Cherry Lane No. 6 Subdivision. Notwithstanding any other provision of these articles, the corporation shall

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2. The general purpose and power of the Corporation is to have and to exercise any and all powers, rights and privileges which a corporation organized under the Nonprofit Corporation Law of the State of Idaho by law may now or hereafter have or exercise.

The foregoing statement of purposes shall be construed as a statement both of purposes and of powers, and purposes and powers in each clause shall in no wise be limited or restricted by reference to or inference from the terms or provisions of any other clause, but shall be broadly construed as independent purposes and powers. Notwithstanding any of the above statements of purposes and powers, the Corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of the Corporation.

ARTICLE V. MEMBERSHIP

The Corporation shall have two classes of members. "Class A" shall be composed of all the owners of lots in The Lake at Cherry Lane No. 6 Subdivision except the incorporator. "Class B" shall be composed of the incorporator. "Class B" shall cease to exist and all members thereof shall become "Class A" members on January 1, 2010, or on the date incorporator ceases to own any of the lots in The Lake at Cherry Lane No. 6 Subdivision, whichever occurs sooner. Members shall elect the Board of Directors and be eligible to serve as a director.

ARTICLE VI. BOARD OF DIRECTORS

The affairs of the Corporation shall initially be managed by a board of three (3) directors. The number of directors may be changed by amendment of the Corporation.

The initial directors of the Corporation and their addresses are as follows:

Ronald Leslie

Jim Moore

Laurie Burchfield

c/o Moore or Les, Inc
1185 Osprey Ridge, Eagle, ID 83616

c/o Moore or Les, Inc
1185 Osprey Ridge, Eagle, ID 83616

3855 W. Park Creek Dr., Meridian, ID 83842

**ARTICLE VII.
EXISTENCE**

The Association shall exist perpetually.

**ARTICLE VIII.
DISSOLUTION**

Upon the winding up and dissolution of the corporation, after paying or adequately providing for the debts and obligations of the organization, the remaining assets shall be distributed to a non-profit fund, foundation or a corporation which has established its tax exempt status under Section 501(c)(3) of the Internal Revenue Code.

IN WITNESS WHEREOF, for the purpose of forming this Corporation under the laws of the State of Idaho, the undersigned, constituting the incorporator of this Corporation, has executed these Articles of Incorporation this 28 day of August, 1998.



Ronald Leslie

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STATE OF IDAHO)

: ss.

County of Ada)

On this 28th day of August, 1998, before me, the undersigned, a Notary Public in and for said county and state, personally appeared **Ronald Leslie**, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.



Notary Public for Idaho

Residing at Bose

Commission expires 2-14-02