No. W 57901 Return to:		Due no later than Jan 31, 2011 Annual Report Form			Registered Agent and Address (NO PO BOX) DAVID HUTCHINSON			
SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		1. Mailing Address: Correct in this box if needed. VBS 2 LLC VALLEY PROPERTIES INC PO BOX 284 SUN VALLEY ID 83353		KETCHUM II	240 LEADVILLE AVE N KETCHUM ID 83340 3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager.								
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
	VALLEY PROPERTIES INC ASPEN BLUE SKY HOLDINGS LLC		PO BOX 284 302 E HOPKINS AVE	SUN VALLEY ASPEN	CO	USA USA	83353 81611	
5. Organized Under the Laws of:		6. Annual Report must be signed.*						
ID W 57901		Signature: Gretchen Peter		Date:	Date: 12/08/2010			
		Name (type or print): Gretchen Peter		Title:	Title: EVP, Mktg, VP Co.			
Processed 12/08/2010		* Electronically provided signatures are accepted as original signatures.						