

State of Idaho



Department of State.

CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

I, IRA H. MASTERS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

PIONEER MACHINERY CO., INC.

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **twenty-fourth** day of **March, 1952**,

original articles of amendment, as provided by Section 30-146 and 30-147, Idaho Code, changing the corporate name to **PIONEER INVESTMENT CO., INC.**, and amending the purposes and powers of the corporation to permit a change in the nature of the business conducted,

and that the said articles of amendment contain the statement of facts required by law, and are recorded on Film No. **73** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

the Great Seal of the State. Done at Boise City,
the Capital of Idaho, this **24th** day
of **March**, in the year of our Lord
one thousand nine hundred **fifty-two**,
and of the Independence of the United States of
America the One Hundred **Seventy-sixth**.

Secretary of State.

CERTIFICATE OF AMENDMENT TO ARTICLES OF INCORPORATION

OF

PIONEER MACHINERY CO., INC.

It is hereby certified that at a special meeting of the stockholders of Pioneer Machinery Co., Inc., a corporation organized and existing under the laws of the State of Idaho, duly and regularly held at the office of the company situate on Yellowstone Highway in the City of Idaho Falls, County of Bonneville, State of Idaho at 4:00 P. M. on Monday, March 17, 1952, at which all of the issued and outstanding capital stock of the corporation was represented in person, it was voted by a unanimous affirmative vote of all of the stockholders present to amend the articles of said corporation as stated in the resolution duly passed in said meeting, a true and correct copy of which resolution is as follows, to-wit:

RESOLUTION

WHEREAS, it is the desire of the stockholders to change the name of the corporation for conducting the business of the corporation and to amend the pursuits and the powers of the corporation to permit a change in the nature of the business conducted, and to amend such additional clauses as deemed necessary for its future welfare;

NOW, THEREFORE, BE IT RESOLVED that the Articles of Incorporation, and particularly Articles I and II thereof, be and the same are hereby amended to read as follows:

ARTICLE I. The name of the corporation is PIONEER INVESTMENT CO., INC.

ARTICLE II. The purposes for which this corporation is formed are:

(a) To engage in the general finance business, the furnishing of capital and loans to industrial ventures and the owning and operating of real estate.

(b) To buy, discount, otherwise acquire, hold, own, invest in, exchange, have discounted and otherwise deal in, with or dispose of, upon such terms and for such consideration, whether for cash or other securities, as the corporation may deem proper, shares of stock, participation shares, trust certificates, certificates of interest, bonds or securities of corporations, or of trusts, trustees or associations, in whatsoever business engaged, commercial paper, commercial securities, promissory notes, participation certificates, leases, mortgages, conditional sales, open accounts receivable, book debts and claims, acceptances drafts, foreign and domestic bills of exchange and bills of lading, finance bills, warehouse receipts, trust receipts, warrants, contracts and choses in action

of every kind and description, whether issued, made or owned by, or in favor of, or against individuals, corporations, associations, trusts or trustees, either with or without collateral security; to grant, procure, extend and guarantee, credits, loans, investments, and to endorse or otherwise assure or guarantee any payment or repayment thereof with or without collateral security; to become guarantors or surety upon letters of credit, bank credits, open accounts, acceptances, drafts, notes, foreign and domestic bills of exchange, or other obligations or choses in action; to act as brokers, factors, agents, managers, and attorneys-in-fact; and as organizers and reorganizers of enterprises requiring financing; to act as agents or brokers for insurance companies for any and all kinds of insurance as may be permitted by law, to collect premiums and do such other business as such agents or brokers as may be permitted by law; and to act as agents or brokers in accordance with and as may be permitted by law for those desiring to procure insurance.

(c) To aid in any lawful manner any person, firm, association or corporation of which the bonds, stocks or other securities or evidences of indebtedness are held by this corporation, and to do any and all lawful acts or things designed to protect, preserve, improve or enhance the value of such stocks, bonds, securities or evidences of indebtedness so held by this corporation.

(d) To draw, make, accept, endorse, execute, issue and have discounted, promissory notes, bills of exchange, warrants and other negotiable or transferable instruments.

(e) To issue bonds, debentures, collateral trust notes, participation certificates or other obligations of this corporation from time to time for any of the objects or purposes of the corporation, and to secure the same by mortgage, pledge, deed of trust or otherwise.

(f) To purchase, lease and otherwise acquire, hold, operate, mortgage, convey and otherwise dispose of all kinds of property, both real and personal, both in the State of Idaho and in all other states, territories and dependencies of the United States; to purchase the good will, business and all other property of any individual, firm or corporation as a going concern and to assume all its debts, contracts and obligations providing said business is authorized by the powers herein conferred.

(g) To enter into, make, perform, invest in and carry out contracts of every kind without limit as to amount, with any person, firm, association or corporation. To pay any obligation of this corporation in cash, stocks, bonds, collateral trust notes, participation certificates, or any other obligation of this corporation, or with real or personal property.

(h) To borrow money in the purchase or acquisition of property, business, rights, or franchises or for additional working capital or for any other object in or about its business or affairs and without limit as to amount; to incur debts and to raise, borrow and secure the payment of money in any lawful manner, including the issue and sale or other disposition of bonds, warrants, debentures, obligations, negotiable and transferable instruments and evidences of indebtedness of all kinds whether secured by mortgages, pledge, deed of trust or otherwise.

(i) To purchase, apply for and otherwise acquire, any and all letters patent, franchises, trade marks, trade names, devices or processes of every sort and description incidental for the foregoing purposes.

(j) To organize or cause to be organized under the laws of the State of Idaho or any other state, district, territory, province or government, a corporation or corporations for the purpose of accomplishing any or all of the objects for which this corporation is organized and to dissolve, wind up, liquidate, merge or consolidate any such corporation or corporations or to cause the same to be dissolved, wound up, liquidated, merged or consolidated.


(k) To purchase or otherwise acquire, hold, own, pledge, re-issue and sell its capital stock, as and when permitted by law.

(l) To do each and all things herein set forth to the same extent and as fully as natural persons might do or could do in the State of Idaho, or in any other state, country or place.

(m) In general, but in connection with the foregoing, said corporation shall have and exercise all the powers conferred by the laws of the State of Idaho, upon business corporations, it being hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner such general powers.

BE IT FURTHER RESOLVED, that the foregoing amendment shall be effective immediately on the filing of the certificate thereof in the place required by law, and that the President and Secretary of this corporation be, and they are hereby authorized to certify and sign such change and amendment and to affix the seal of this corporation thereto, and to file and record the same in all places and in the manner provided by law and to do any and all things necessary and proper to make such amendment effective.

This Certificate of Amendment to Articles of Incorporation of Pioneer Machinery Co., Inc., is dated at Idaho Falls, Idaho, this seventeenth day of March, 1952.


Howard H. Daugherty, President


ATTEST:


Edythe M. Daugherty, Secretary

STATE OF IDAHO)
) SS.
COUNTY OF BONNEVILLE)

On this 17th day of March, 1952, personally appeared before me, a Notary Public in and for said County and State, HOWARD H. DAUGHERTY and EDYTHER M. DAUGHERTY who are respectively President and Secretary-Treasurer of the above described corporation, who being by me first duly sworn upon oath, did say that the foregoing Certificate of Amendment to Articles of Incorporation of Pioneer

Machinery Co., Inc., by them subscribed, is true in substance and in fact.



Notary Public
Residing at Idaho Falls, Idaho

My Commission Expires:

November 19, 1955