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Department of State

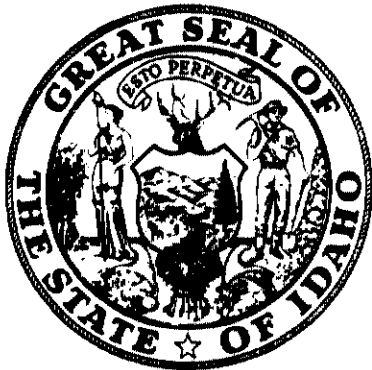
**CERTIFICATE OF AUTHORITY
OF**

~~NATIONAL SECURITIES CORPORATION~~

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of ~~NATIONAL SECURITIES CORPORATION~~ for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to ~~NATIONAL SECURITIES CORPORATION~~ to transact business in this State under the name ~~NATIONAL SECURITIES CORPORATION~~ and attach hereto a duplicate original of the Application for such Certificate.

Dated **November 8, 1990**



SECRETARY OF STATE

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement.

Nov 10 2011 10:30 AM
SECRETARY OF STATE

1. The name of the corporation is NATIONAL SECURITIES CORPORATION

2. The name which it shall use in Idaho is NATIONAL SECURITIES CORPORATION

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of Washington

4. The date of its incorporation is 01/06/47 and the period of its duration is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is

1001 Fourth Avenue Suite 2200 Seattle, WA 98154

6. The address to which correspondence should be addressed, if different from that in item 5.
same as above

7. The street address of its proposed registered office in Idaho is 700 North Main St. Suite 102 Ketchum, ID 83340, and the name of its proposed

registered agent in Idaho at that address is Floyd Allen McCracken

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:
Full service stock brokerage

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
Directors		
<u>Robert J. Block</u>	<u>Chairman</u>	<u>1001 Fourth Ave Ste 2200 Seattle, WA 98154</u>
<u>Robert I. Kollack</u>	<u>CEO</u>	<u>same as above</u>
<u>Jeffrey J. Pritchard</u>	<u>President</u>	<u>same as above</u>
<u>Howard W. Jones, Jr</u>	<u>Ex. VP, Sec</u>	<u>same as above</u>

(continued on reverse)

Name	Office	Address
<u>Officers</u>		
Robert I. Kollack	CEO	1001 Fourth Ave. Ste 2200 Seattle WA 98154
Jeffrey J. Pritchard	President	same as above
Howard W. Jones, Jr	Ex. VP, Sec	same as above
Jay W. Hanville	Treas. CFO	same as above
Alexander H. Slivka	Adm. VP	same as above
George Peterson	VP Operation	same as above

- 10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.
- 11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: November 07, 1990

NATIONAL SECURITIES CORPORATION

(Corporation Name)

By [Signature] President
 Its President/Vice President (please specify)

and [Signature] Ex Vice President
 Its Secretary/ Assistant Secretary (please specify)

STATE OF Washington)
) ss:
 COUNTY OF King)

I, Olga M. Barada, a notary public, do hereby certify that on this Seventh day of November, 19 90, personally appeared before me Jeffrey J. Pritchard, who being by me first duly sworn, declared that (s)he is the President of NATIONAL SECURITIES CORPORATION

that (s)he signed the foregoing document as President of the corporation and that the statements therein contained are true.



[Signature]
 Notary Public

