

State of Idaho

Department of State

CORPORATION REINSTATEMENT CERTIFICATE

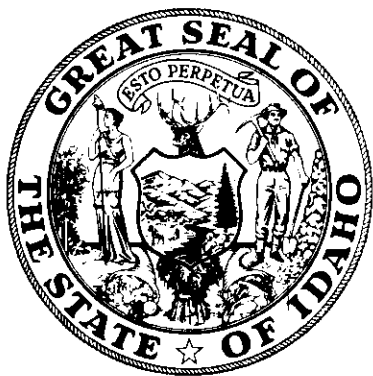
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, do hereby certify that

THE WATERS EDGE CONDOMINIUMS, INC.

a corporation organized under the laws of the State of Idaho, forfeited its corporate powers or its right to do business in the State of Idaho on November 30, 1982.

I FURTHER CERTIFY That the corporation has on November 30, 1984, been reinstated on the records of this office, and that its corporate powers or its right to do business in the State of Idaho are hereby restored.

Dated: November 30, 1984



Pete T. Cenarrusa

SECRETARY OF STATE

By: *Wally J. Clark*